

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 20-101**

**A RESOLUTION AUTHORIZING TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

WHEREAS, various 2019 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2019 Budget Appropriation Reserve in the last two months of 2019; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2019 Budget Appropriation Reserve as follows:

GENERAL APPROPRIATIONS	FROM	TO
<u>Current Fund:</u>		
Insurance – Employee Group	\$6,506	
Legal Services		\$6,506

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Second	X			
Councilwoman Triggiano		X			
Councilman Ballard	Motion	X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan		X			

Dated: April 7, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on April 7, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk