

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 20-120

A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES

WHEREAS, the Borough sets a ten (10) day grace period of Quarterly Property Tax payments by Resolution each year on January 1st; and

WHEREAS, in accordance with Governor Philip D. Murphy's Executive Order No. 130 signed April 28, 2020, "Any governing body of a municipality with a calendar year budget cycle may adopt a Resolution instituting a grace period concluding on a date no later than June 1, 2020 for the payment of the second-quarter property taxes;" and

WHEREAS, the Mayor and Council of the Borough of Red Bank believe it is in the best interest of the Borough's property owners to authorize the extension.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the grace period for the payment of the 2020 second-quarter property taxes due on May 1st, 2020, only be extended to the close of business on Monday, June 1, 2020; and

BE IT FURTHER RESOLVED that any payment received after the close of business on June 1st, 2020, for the second quarter of 2020 due on May 1st, 2020, interest shall be charged back to the due date of May 1st, 2020, as required by State Statute; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the State of New Jersey Director of the Division of Local Government Services and the Chief Financial Officer/Tax Collector.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom	Second	X			
Councilman Zipprich	Motion	X			
Councilwoman Horgan		X			

Dated: May 1, 2020