

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 20-139**

**RESOLUTION AUTHORIZING REIMBURSEMENT AGREEMENT  
WITH THE COUNTY OF MONMOUTH FOR MUNICIPAL  
CORONAVIRUS RELIEF FUND PROGRAM**

**WHEREAS**, the United States of America, the State of New Jersey, the County of Monmouth, and the Borough of Red Bank (the “Borough”) are victims of the COVID-19 Virus and Pandemic (the “Coronavirus”); and

**WHEREAS**, on March 27, 2020, the Coronavirus Aid Relief and Economic Security Act (the “CARES Act”) was signed into federal law; and

**WHEREAS**, the CARES Act was enacted, among other purposes, in order to combat the economic damage to states, counties and municipalities caused by the Coronavirus; and

**WHEREAS**, the County of Monmouth has received CARES Act funds from the United States Treasury (the “Funds”) to reimburse the County for economic damage caused by the Coronavirus; and

**WHEREAS**, as the recipient of the Funds, it is the responsibility of the County of Monmouth to disburse the Funds to eligible recipients in accordance with the terms and provisions of the CARES Act and any guidelines or regulations issued by the federal government; and

**WHEREAS**, the Board of Chosen Freeholders of the County of Monmouth have determined that it is in the best interests of the citizens of the County to dedicate a share of the Funds to reimburse municipalities, such as the Borough, for Coronavirus-related costs and expenses under the Municipal Coronavirus Relief Fund Program (“the Program”); and

**WHEREAS**, the County of Monmouth has presented the Borough with a Reimbursement Agreement, setting forth the terms and conditions of the Program under which the Borough may choose to participate; and

**WHEREAS**, the Mayor & Council have determined that it is in the best interests of the residents of the Borough to participate in the Program offered by the County of Monmouth;

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

- 1. The Governing Body hereby approves the Reimbursement Agreement with the County of Monmouth attached hereto as Exhibit A; and
- 3. The Governing Body hereby authorizes the Mayor to execute the Reimbursement Agreement with the County of Monmouth attached hereto as Exhibit A; and
- 4. A certified copy of this Resolution be forwarded to Administrator, Clerk, CFO, Auditor, and the County of Monmouth.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich	Second	X			
Councilwoman Horgan	Motion	X			

Dated: May 27, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on May 27, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk