

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 20-172

**RESOLUTION AUTHORIZING CHANGE ORDER NO. 2 AND FINAL
RELATED TO THE CONTRACT WITH PRECISE CONSTRUCTION, INC.
FOR THE PEARL STREET IMPROVEMENTS PROJECT**

WHEREAS, the Borough previously entered into a contract with Precise Construction, Inc. for the Pearl Street Improvement Project; and

WHEREAS, the Borough Consulting Engineer has recommended approval of Change Order No. 2 and FINAL, dated June 10, 2020, to the aforementioned Project, in order to address actual field quantities needed for completion of the project; and

WHEREAS, these contract changes yield a total net cost decrease of \$90,343.64;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that Change Order No. 2 and FINAL to the Pearl Street Improvements Project, dated June 10, 2020, is hereby approved with a supplementary price decrease of \$90,343.64; and

BE IT FURTHER RESOLVED that, to the extent applicable, this resolution is further contingent upon the Chief Financial Officer's Certification of Sufficient Funds as well as expiration of the twenty day estoppel period for any and all bonded funds for this project.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich	Zipprich	X			
Councilwoman Horgan		X			

Dated: July 22, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on July 22, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk