

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 20-181**

**A RESOLUTION AUTHORIZING TAX COLLECTOR TO COMPLETE APPLICATION TO
PARTICIPATE IN ELECTRONIC TAX SALE PROCESS**

WHEREAS, N.J.S.A. 54:5-19, authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Government Services; and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/RealAuction.com to conduct electronic programs; and

WHEREAS, having had a successful sale through this process in 2012, 2013, 2014, 2015, 2016, 2017, 2018 and 2019, the Chief Financial Officer has advised that the electronic tax sale has provided the Borough with a greater pool of potential lien buyers and has allowed for a more complete tax sale process; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Chief Financial Officer and Tax Collector are authorized to take the necessary action to participate in the September 28, 2020 electronic tax sale.

| | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin | Motion | X | | | |
| Councilwoman Triggiano | | X | | | |
| Councilman Ballard | | X | | | |
| Councilman Yngstrom | | X | | | |
| Councilman Zipprich | Second | X | | | |
| Councilwoman Horgan | | X | | | |

Dated: August 19, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on August 19, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk