

SECTION 2 - UPON ADOPTION FOR YEAR 2020

RESOLUTION 20-163

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,118,508.79 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 788,640.70 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Yassin (Motion)

Triggiano (Second)

Yngstrom

Horgan

Nays

Ballard

Zipprich

Abstained

Absent

| 1. General Revenues | | | | SUMMARY OF REVENUES | |
|--|--|--|--------|---------------------|------------------|
| Surplus Anticipated | | | | 08-100 | \$ 2,434,000.00 |
| Miscellaneous Revenues Anticipated | | | | 13-099 | \$ 5,240,959.53 |
| Receipts from Delinquent Taxes | | | | 15-499 | \$ 560,000.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11) | | | | 07-190 | \$ 14,118,508.79 |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY: | | | | | |
| Item 6, Sheet 42 | | | 07-195 | \$ | - |
| Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14) | | | 07-191 | \$ | - |
| TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY | | | | \$ - | |
| 4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY: | | | | | |
| Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14) | | | 07-191 | | |
| 5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX | | | | 07-192 | \$ 788,640.70 |
| Total Revenues | | | | 13-299 | \$ 23,142,109.02 |