

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 20-236

**A RESOLUTION AUTHORIZING THE ISSUANCE AND ADVERTISEMENT OF A
REQUEST FOR PROPOSALS FOR BANKING AND FINANCIAL SERVICES**

WHEREAS, the Borough of Red Bank (the “Borough”) and its various Departments require banking and financial services to conduct the Borough’s business in the ordinary course; and

WHEREAS, the Borough desires to undertake a “fair and open” process for the solicitation of proposals by qualified banks to provide the Borough with banking and financial services;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor & Council of the Borough of Red Bank, County of Monmouth, State of New Jersey that the Borough Administrator shall cause to be published and advertised the Request for Proposals for Banking Services attached hereto as **Exhibit A**, according to law.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom	Second	X			
Councilman Zipprich	Motion	X			
Councilwoman Horgan		X			

Dated: October 14, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on October 14, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk