

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 20-278**

**A RESOLUTION AUTHORIZING TRANSFER OF 2020 CURRENT FUND**

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2020 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2020 Budget Appropriations are made as follows:

Current Fund			
	PUBLIC BUILDINGS & GROUNDS - S&W	\$136,164.00	
	ROAD REPAIR & MAINTENANCE - S&W		\$136,164.00
	EDUCATION & TECHNOLOGY - S&W	\$7,200.00	
	FINANCE - S&W		\$7,200.00
	CODE ENFORCEMENT - S&W	\$1,000.00	
	RES FOR ACCUMULATED TIME		\$1,000.00
	Total	\$144,364.00	\$144,364.00

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan	Second	X			

Dated: December 16, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 16, 2020.

Pamela Borghi

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Pamela Borghi, Municipal Clerk