

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 20-278**

A RESOLUTION AUTHORIZING TRANSFER OF 2020 CURRENT FUND

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2020 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2020 Budget Appropriations are made as follows:

Current Fund			
	PUBLIC BUILDINGS & GROUNDS - S&W	\$136,164.00	
	ROAD REPAIR & MAINTENANCE - S&W		\$136,164.00
	EDUCATION & TECHNOLOGY - S&W	\$7,200.00	
	FINANCE - S&W		\$7,200.00
	CODE ENFORCEMENT - S&W	\$1,000.00	
	RES FOR ACCUMULATED TIME		\$1,000.00
	Total	\$144,364.00	\$144,364.00

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan	Second	X			

Dated: December 16, 2020

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 16, 2020.

Pamela Borghi

Pamela Borghi, Municipal Clerk