

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 21-08

A RESOLUTION AUTHORIZING 2021 TEMPORARY BUDGET

**WHEREAS**, N.J.S.A. 40A:4-19 provides that where any contracts, commitments or payments are to be made prior to the final adoption of the 2021 budget, temporary appropriations should be made or the purposes and amounts required in the manner and time provided; and

**WHEREAS**, the date of this resolution is within the first thirty days of January 2021; and

**WHEREAS**, 26.25% of the total current fund appropriations in the 2021 budget exclusive of Debt Service, Capital Improvement Fund and Public Assistance is \$5,375,621.70.

**NOW, THEREFORE, BE IT RESOLVED** that the following temporary appropriations be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer.

2021 TEMPORARY BUDGET			
REORGANIZATION MEETING OF JANUARY 1, 2021			
			2021 TEMPORARY BUDGET
<b>CURRENT OPERATING FUND</b>			
<b>Operations within "CAPS"</b>			
ADMIN & EXEC	S&W	\$	61,000.00
ADMIN & EXEC	OE	\$	21,000.00
MUNICIPAL CLERK	S&W	\$	38,000.00
MUNICIPAL CLERK	OE	\$	9,000.00
MAYOR & COUNCIL	S&W	\$	7,000.00
FINANCE	S&W	\$	28,000.00
FINANCE	OE	\$	19,000.00
AUDIT SERVICES	OE	\$	8,000.00
EDUCATION & TECHNOLOGY	S&W	\$	26,000.00
EDUCATION & TECHNOLOGY	OE	\$	14,000.00
REVENUE ADMIN	S&W	\$	27,000.00
REVENUE ADMIN	OE	\$	6,000.00
TAX ASSESSMENT	S&W	\$	29,000.00
TAX ASSESSMENT	OE	\$	7,000.00
LEGAL SERVICES	OE	\$	69,000.00
CODIFICATION	OE	\$	3,000.00
ENGINEERING SERVICES	OE	\$	24,000.00
PLANNING	S&W	\$	27,000.00
PLANNING	OE	\$	40,000.00
ZONING	S&W	\$	27,000.00
ZONING	OE	\$	7,000.00
UNIFORM FIRE	S&W	\$	53,000.00
UNIFORM FIRE	OE	\$	4,000.00
UCC	S&W	\$	111,000.00
UCC	OE	\$	7,000.00
INSURANCE - OPT OUT PAYMENTS	OE	\$	19,000.00
INSURANCE - LIABILITY INSURANCE	OE	\$	140,000.00
INSURANCE - WORKER'S COMPENSATION	OE	\$	86,000.00
INSURANCE - EMPLOYEE GROUP	OE	\$	795,000.00
INSURANCE - UNEMPLOYMENT	OE	\$	1,000.00
RENT BOARD	S&W	\$	1,000.00
RENT BOARD	OE	\$	4,000.00
POLICE	S&W	\$	1,800,000.00
POLICE	OE	\$	100,000.00

MONMOUTH COUNTY 911	OE	\$	4,000.00
OEM	S&W	\$	2,000.00
OEM	OE	\$	2,000.00
FIRST AID SQUAD	OE	\$	37,000.00
FIRE	OE	\$	38,000.00
DECLARED STATE OF EMERGENCY-SNOW REMOVAL	OE	\$	25,000.00
CODE ENFORCEMENT	S&W	\$	40,000.00
CODE ENFORCEMENT	OE	\$	3,000.00
ROAD REPAIR & MAINTENANCE	S&W	\$	361,000.00
ROAD REPAIR & MAINTENANCE	OE	\$	106,000.00
SANITATION DEPARTMENT	OE	\$	242,000.00
PUB BLDG/GROUNDS-MAINT.BORO EQUIP	S&W	\$	40,000.00
PUB BLDG/GROUNDS-MAINT.BORO EQUIP	OE	\$	12,000.00
SHADE TREE COMMISSION	OE	\$	2,000.00
ANIMAL CONTROL UNCLASSIFIED	OE	\$	17,000.00
MONMOUTH CTY. REGIONAL HEALTH COMMISSION	OE	\$	60,000.00
PARK & RECREATION	S&W	\$	75,000.00
PARK & RECREATION	OE	\$	27,000.00
STREET LIGHTING	OE	\$	69,000.00
ELECTRICITY	OE	\$	29,000.00
TELEPHONE	OE	\$	24,000.00
NATURAL GAS	OE	\$	14,000.00
GASOLINE	OE	\$	20,000.00
LANDFILL	OE	\$	234,000.00
RES FOR ACCUMULATED TIME	OE	\$	5,000.00
SOCIAL SECURITY	OE	\$	130,000.00
D.C.R.P.	OE	\$	5,000.00
MUNICIPAL COURT	S&W	\$	70,000.00
MUNICIPAL COURT	OE	\$	9,000.00
MUNICIPAL DEFENDER	OE	\$	6,000.00
MUNICIPAL PROSECUTOR	OE	\$	8,000.00
TAX APPEAL REFUNDS	OE	\$	40,000.00
		\$	5,374,000.00

<u>Excluded from "CAPS"</u>			
PUBLIC LIBRARY	S&W	\$	201,299.05
PUBLIC LIBRARY	OE	\$	26,250.00
RECYCLING TAX	OE	\$	7,875.00
US OLDER AMERICAN GRANT	S&W	\$	61,162.50
US OLDER AMERICANS GRANT	OE	\$	25,278.75
US OLDER AMERICAN GRANT - Local Match	S&W	\$	4,544.40
US OLDER AMERICAN GRANT - Local Match	OE	\$	3,150.00
SHARED SERVICE - LS FIRE CODE	S&W	\$	2,362.50
SHARED SERVICE - LS FIRE CODE	OE	\$	525.00
DISTRACTED DRIVING CRACKDOWN 2019	OE	\$	1,443.75
SHARED SERVICE - BOE SNOW PLOWING	OE	\$	3,770.03
SHARE SERVICE - SHREWSBURY COURT S&W	S&W	\$	1,312.50
SHARED SERVICE - SHREWSBURY COURT	OE	\$	262.50
		\$	339,235.98
<b>TOTAL BEFORE EXEMPTIONS</b>		\$	<b>5,713,235.98</b>

<b>Exemptions</b>			
CAPITAL LEASE PRINCIPAL	OE	\$	701,113.90
CAPITAL LEASE INTEREST	OE	\$	159,159.81
BOND PRINCIPAL	OE	\$	1,135,000.00
INTEREST ON BONDS	OE	\$	476,024.22
GREEN TRUST LOAN	OE	\$	42,252.20
		\$	2,513,550.13
<b>TOTAL GENERAL APPROPRIATIONS 2020:</b>		\$	23,142,109.00
<b>LESS ALLOWABLE DEDUCTIONS:</b>			
Debt Service		\$	2,513,550.13
Public Assistance		\$	-
Capital Improvement Fund		\$	150,000.00
<b>SUBTOTAL</b>		\$	2,663,550.13
<b>TOTAL APPROPRIATIONS LESS SUBTOTAL</b>		\$	20,478,558.87
<b>26.25% OF 2020 BUDGET (MAX TEMP FOR 2021)</b>		\$	5,375,621.70
<b>WATER SEWER UTILITY OPERATING FUND</b>			
SALARY & WAGES	S&W	\$	456,386.23
OTHER EXPENSES	OE	\$	287,293.19
RES FOR ACCUMULATED TIME	OE	\$	-
REG. SEWER AUTHORITY CHGS.	OE	\$	398,136.11
WATER PURCHASES	OE	\$	190,312.50
P.E.R.S.	OE	\$	-
SOCIAL SECURITY	OE	\$	22,750.00
UNEMPLOYMENT INSURANCE	OE	\$	-
		\$	1,354,878.03
<b>WATER SEWER UTILITY DEBT SERVICE</b>			
WATER/SEWER - BOND PRINCIPAL	OE	\$	1,125,649.28
WATER/SEWER - INTEREST ON BONDS	OE	\$	374,204.50
WATER/SEWER - NOTE INTEREST	OE	\$	31,658.90
CAPITAL LEASE	OE	\$	9,345.50
		\$	1,540,858.18
<b>TOTAL WATER SEWER UTILITY APPROPRIATIONS 2020:</b>		\$	6,702,298.31
<b>LESS DEBT SERVICE</b>		\$	1,540,858.18
<b>TOTAL WATER SEWER UTILITY APPROPRIATIONS 2020</b>		\$	5,161,440.13
<b>26.25% OF 2020 BUDGET (MAX TEMP FOR 2021)</b>		\$	1,354,878.03
<b>PARKING UTILITY OPERATING FUND</b>			
SALARY & WAGE	S&W	\$	170,247.00
OTHER EXPENSES	OE	\$	59,771.22
SOCIAL SECURITY	OE	\$	10,000.00
		\$	240,018.22
<b>PARKING UTILITY DEBT SERVICE</b>			
BOND PRINCIPAL	OE	\$	50,000.00
INTEREST ON BONDS	OE	\$	95,089.32
INTEREST ON NOTES	OE	\$	65,762.08
Capital Lease	OE	\$	6,960.24
		\$	217,811.64
<b>TOTAL PARKING UTILITY APPROPRIATIONS 2020:</b>		\$	1,132,166.78
<b>LESS DEBT SERVICE</b>		\$	217,811.64
<b>TOTAL PARKING UTILITY APPROPRIATIONS 2020</b>		\$	914,355.14
<b>26.25% OF 2020 BUDGET (MAX TEMP FOR 2021)</b>		\$	240,018.22

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Second	X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan	Motion	X			

Dated: January 1, 2021