

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-70

**A RESOLUTION AUTHORIZING TRANSFER OF
FUND APPROPRIATION RESERVES**

WHEREAS, various 2020 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2020 Budget Appropriation Reserve in the last two months of 2020 and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2020 Budget Appropriation Reserve as follows:

| | | <u>TO</u> | <u>FROM</u> |
|--|-------------------------------|------------------|--------------------|
| <u>CURRENT FUND</u> | | | |
| 0-01-32-837-298 | LANDFILL - OTHER EXPENSES | \$ 4,538.36 | |
| 0-01-43-497-298 | RECYCLING TAX - OTHER EXPENSE | | \$ 4,538.36 |
| 0-01-20-705-100 | FINANCE - SALARY & WAGE | \$ 3,339.34 | |
| 0-01-21-721-100 | ZONING - SALARY & WAGE | | \$ 1,669.67 |
| 0-01-21-720-100 | PLANNING - SALARY & WAGE | | \$ 1,669.67 |
| <u>WATER & SEWER UTILITY OPERATING FUND</u> | | | |
| 0-05-55-501-200 | WATER/SEWER - OTHER EXPENSES | \$ 11,113.85 | |
| 0-05-55-501-100 | WATER/SEWER - SALARY & WAGE | | \$ 11,113.85 |

| | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin | Motion | X | | | |
| Councilwoman Triggiano | | X | | | |
| Councilman Ballard | | X | | | |
| Councilman Yngstrom | | X | | | |
| Councilman Zipprich | | X | | | |
| Councilwoman Horgan | Second | X | | | |

Dated: March 10, 2021