

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-137**

**RESOLUTION AUTHORIZING SETTLEMENT OF AFFIRMATIVE TAX APPEAL WITH
REGARD TO CERTAIN PROPERTY KNOWN ON THE TAX MAP AS BLOCK 37, LOT 6.02,
QUAL. C000A, C000B AND C000C WITH A STREET ADDRESS OF 1 BRIDGE AVENUE**

WHEREAS, pursuant to Resolution of the Borough Council of the Borough of Red Bank (the “Borough”) Blau & Blau has been retained to review and pursue certain affirmative tax appeals (“Special Tax Appeal Counsel”); and

WHEREAS, the Borough filed an affirmative tax appeal with regard to certain property known on the Tax Map as Block 37, Lot 6.02, Qual. C000A, C000B and C000C with a street address of 1 Bridge Avenue (“Property”); and

WHEREAS, Rich Brodsky appeared on behalf of the Property owner; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the combined assessment of Block 37, Lot 6.02, Qual. C000C from \$21,344,300 to \$21,598,300 for 2018 which will result in an increase of taxes of \$5,554 in 2018; and which affirms the 2018 added assessment on the Property.

WHEREAS, the Borough tax assessor approves this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE BOROUGH COUNCIL OF THE BOROUGH OF RED BANK HEREBY APPROVES the proposed settlement with regard to Block 37, Lot 6.02, Qual. C000C with a street address of 1 Bridge Avenue in the Borough of Red Bank whereby the assessment for 2018 will increase to \$21,598,300; and the 2018 added assessment will remain unchanged.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom	Second	X			
Councilman Zipprich	Motion	X			
Councilwoman Horgan		X			

Dated: May 12, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on May 12, 2021.

Pamela Borghi

Pamela Borghi, Municipal Clerk