

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-158

A RESOLUTION TO ANTICIPATE MISCELLANEOUS REVENUES IN THE 2021 BUDGET USING THE
THREE-YEAR AVERAGE OF REALIZED REVENUES FROM THE PRIOR THREE YEARS

WHEREAS, the COVID 19 pandemic had an adverse effect on the anticipated municipal revenues in the 2020 municipal current and utility fund budgets; and

WHEREAS, Section 1 of P.L. 2020, c.74 amended N.J.S.A. 40A:4-26 authorized the Director of the Division of Local Government Services (“Division”) to promulgate new standards for the anticipation of COVID-19 affected revenues in the FY2021 budget, and, if necessary, in future years and

WHEREAS, for FY 2021, the Director of the Division of Local Government Services authorizes the use of a three-year average for the calculation of affected revenues; and

WHEREAS, the Chief Financial Officer of the Borough of Red Bank certifies that the following revenues were affected in 2020 by the COVID 19 pandemic and that the 3 year average of the amounts realized in the fiscal years 2018 through 2020 be anticipated in the introduced budget for 2021;

Account Id	Revenue Description	Average	2020	2019	2018
1-01-08-104-001	Licenses - Clerk	\$10,768.33	\$8,405.00	\$8,660.00	\$15,240.00
1-01-08-104-002	Licenses - Bd health food lic	\$45,708.00	\$42,580.00	\$51,349.00	\$43,195.00
1-01-08-104-004	Food License - MCRHC Spec Events Permits	\$4,775.00	\$1,775.00	\$6,375.00	\$6,175.00
1-01-08-105-003	Fees & Permits-Clerk	\$17,529.72	\$11,388.00	\$17,936.38	\$23,264.79
1-01-08-105-004	Fees & Permits - Vital Statistics	\$135,375.33	\$123,769.00	\$136,577.00	\$145,780.00
1-01-08-105-005	Planning/Zoning App Fees	\$112,245.34	\$52,444.33	\$153,204.46	\$131,087.22
1-01-08-105-009	Police Taxi	\$1,120.00	\$390.00	\$1,380.00	\$1,590.00
1-01-08-110-000	Court Fines & Costs	\$459,527.99	\$287,816.68	\$567,965.99	\$522,801.29
1-01-08-120-000	Uniform Fire Safety Act Red Bank	\$125,326.81	\$108,617.47	\$134,837.93	\$132,525.03
1-01-08-124-000	PILOT H.Auth,RS School,Habcore	\$181,910.94	\$180,213.26	\$172,768.21	\$192,751.34
1-01-08-160-000	Construction Code Fees	\$672,810.47	\$534,731.00	\$736,383.00	\$747,317.40
1-01-08-161-000	Code Enforcement Fees	\$68,949.25	\$62,760.35	\$72,445.40	\$71,642.00
1-01-08-170-000	Landlord Registration Fees	\$15,920.00	\$12,770.00	\$15,940.00	\$19,050.00
1-01-08-251-000	Administrative Fee - Off-Duty Police	\$37,333.33	\$12,000.00	\$50,000.00	\$50,000.00
1-01-09-500-100	Marriage License Fees	\$2,683.33	\$1,775.00	\$2,950.00	\$3,325.00
1-01-09-609-304	Parks Youth Soccer	\$10,037.00	\$4,630.00	\$15,776.00	\$9,705.00
1-01-09-609-307	Parks Summer Camp	\$28,093.17	\$5,720.00	\$40,900.00	\$37,659.50
1-05-08-505-000	Water & Sewer - Rents	\$6,392,340.46	\$5,995,044.64	\$6,521,000.59	\$6,660,976.15
1-05-09-150-000	Water & Sewer - Connection Fees	\$207,164.81	\$0.00	\$338,193.49	\$283,300.95
1-09-08-505-002	Parking Meters	\$1,087,526.04	\$661,995.27	\$1,254,820.20	\$1,345,762.64
1-09-08-600-000	Parking Leases	\$54,000.00	\$34,000.00	\$46,000.00	\$82,000.00

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, in the County of Monmouth, State of New Jersey that the above referenced revenues be anticipated using the 3 year average method as permitted by the amendments to N.J.S.A . 40A: 4-26, adopted by the P.L. 2020, c. 74 that it is hereby declared that the conditions of N.J.S.A. 40A:4-8, as amended set forth in subsections 1, have been met and therefore the Borough of Red Bank Municipal Budget shall be read by title only.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard					X
Councilman Yngstrom	Second	X			
Councilman Zipprich					X
Councilwoman Horgan		X			

Dated: June 23, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 23, 2021.

Pamela Borghi

Pamela Borghi, Municipal Clerk