

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-177

COMMUNITY DEVELOPMENT BLOCK GRANT RESOLUTION AUTHORIZING THE
MAYOR AND CLERK TO EXECUTE A PROJECT AGREEMENT WITH MONMOUTH
COUNTY FOR PERFORMANCE AND DELIVERY OF FISCAL YEAR 2021
COMMUNITY DEVELOPMENT PROJECTS

WHEREAS, certain federal funds are potentially available to Monmouth County under the Housing and Community Development Act of 1974, as amended; and

WHEREAS, the County of Monmouth expects to receive an allocation for Fiscal Year 2021 from the United States Department of Housing and Urban Development; and

WHEREAS, the County of Monmouth has submitted its Annual Plan for Fiscal Year 2021 to the U.S. Department of Housing and Urban Development, which included a project hereinafter referred to as Montgomery Terrace Rehabilitation Project with a grant allocation of \$171,959.00; and

WHEREAS, the Borough of Red Bank hereby met all of requirements for the release of funds to begin incurring costs for this project; and

WHEREAS, the Borough of Red Bank has filed with the Monmouth County Community Development Program an acceptable timetable for completion and expenditure of grant funds, which is included as an appendix to the Project Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Municipal Clerk are hereby authorized to execute with the County of Monmouth the attached Project Agreement on behalf of the Borough of Red Bank.

| | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin | | X | | | |
| Councilwoman Triggiano | Motion | X | | | |
| Councilman Ballard | | | | | X |
| Councilman Yngstrom | | X | | | |
| Councilman Zipprich | | | | | X |
| Councilwoman Horgan | Second | X | | | |

Dated: June 23, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 23, 2021.

Pamela Borghi

Pamela Borghi, Municipal Clerk