

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-254

A RESOLUTION ACCEPTING RESIGNATION OF BOROUGH CHIEF FINANCIAL OFFICER

WHEREAS, by Resolution No. 19-91, dated April 10, 2019, the Mayor and Council of the Borough of Red Bank, County of Monmouth, State of New Jersey (the “Borough”), appointed Peter O’Reilly (“O’Reilly”) as Borough Chief Financial Officer, effective April 29, 2019; and

WHEREAS, on or about August 28, 2021, O’Reilly tendered his resignation to the Interim Borough Administrator, with said resignation to be effective September 30, 2021;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, that it hereby accepts O’Reilly’s resignation, with O’Reilly’s last day of employment with the Borough being September 30, 2021; and

IT IS FURTHER RESOLVED, that O’Reilly shall be entitled to payment for seven (7) vacation hours, representing the amount of vacation hours that O’Reilly has accrued, but not used as of his last day of employment. O’Reilly shall not be entitled to payment for any unused sick days, nor any other compensation from the Borough other than that which is specified in the Separation Agreement to be executed by the parties; and

IT IS FURTHER RESOLVED, that Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, hereby authorizes the Interim Borough Administrator and/or the Labor Attorney to take such actions as may be necessary to effectuate this Resolution.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard			X		
Councilman Yngstrom	Second	X			
Councilman Zipprich			X		
Councilwoman Horgan		X			

Dated: September 1, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on September 1, 2021

Pamela Borghi

Pamela Borghi, Municipal Clerk