

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-301

**RESOLUTION TO APPROVE SEPARATION AGREEMENT AND
ACCEPT RESIGNATION OF BOROUGH CHIEF FINANCIAL OFFICER**

WHEREAS, Peter O'Reilly ("O'Reilly") was employed by the Borough in the position of Chief Financial Officer; and

WHEREAS, on or about August 28, 2021, O'Reilly tendered his resignation to the Borough effective September 30, 2021;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, that it accepts O'Reilly's resignation, with O'Reilly's last day of employment with the Borough being September 30, 2021; and

IT IS FURTHER RESOLVED, that the Borough hereby approves the Separation Agreement and General Release (the "Agreement") between the Borough and O'Reilly, resolving all potential issues relating to O'Reilly's separation from employment, as more fully set forth in the Agreement on file with the Borough's Business Administrator; and

IT IS FURTHER RESOLVED, that Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, hereby authorizes Borough personnel and/or legal counsel to take any actions necessary to effectuate the terms of this Resolution.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom	Motion	X			
Councilman Zipprich	Second	X			
Councilwoman Horgan		X			

Dated: November 10, 2021