

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 21-326**

**A RESOLUTION AUTHORIZING TRANSFER OF FUNDS**

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that there exists insufficient balances in certain line items of appropriations of the 2021 Current Fund Budget, the Water/Sewer Utility Budget and the Parking Utility Budget; and

**WHEREAS**, under the provisions of N.J.S.A. 40A:4-58 and N.J.S.A. 40A:4-45.4a it is legal to transfer from certain appropriations expected to have excess balances to certain appropriations which are expected to be insufficient between November 1 and December 31,

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2021 Budget Appropriations are made as follows:

Current Fund Appropriations		
Appropriations Inside CAPS	To	From
PERS – Other Expenses	3,160.00	
Administration & Executive - Other Expenses		3,160.00
<b>Total Transfers - Current Fund</b>	<b>3,160.00</b>	<b>3,160.00</b>

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard	Second	X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan		X			

Dated: December 15, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 15, 2021.

Pamela Borghi

Pamela Borghi, Municipal Clerk