

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-327

**RESOLUTION AUTHORIZING REFUNDS OF
WATER PROJECT ESCROW ACCOUNT BALANCES**

WHEREAS, the following property owners have deposited Escrow amounts as required for various water/sewer line projects; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding projects are complete and therefore the balance of the Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, ‘Schedule A’, identify balances remaining after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances referenced in the enclosed schedule ‘Schedule A’ be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the enclosed schedule.

Schedule A

Property Owner	Balance
Edison Brine 6/R. McEntee, 23-25 Maple Ave.	\$4,660.00
Madeline Shane, 9-11 DeForrest Ave.	\$62.20
Total	\$4,722.20

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard	Second	X			
Councilman Yngstrom		X			
Councilman Zipprich		X			
Councilwoman Horgan		X			

Dated: December 15, 2021

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 15, 2021.

Pamela Borghi

Pamela Borghi, Municipal Clerk