

2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK

COUNTY: MONMOUTH

William Portman Mayor's Name	December 31, 2026 Term Expires
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Municipal Officials	
Laura Reinertsen Municipal Clerk	4/1/2022 Date of Orig. Appt.
Ashlesha Deshpande Tax Collector	C-1294 Cert. No.
Thomas X. Seaman Chief Financial Officer	T-1596 Cert. No.
Charles J. Fallon Registered Municipal Accountant	N-0286 Cert. No.
Daniel Antonelli Municipal Attorney	506 Lic. No.

Governing Body Members	
Name	Term Expires
Michael Ballard, Councilmember	12/31/2023
Edward Zipprich, Councilmember	12/31/2023
Jacqueline Sturdivant, Councilmember	12/31/2024
Kate L. Triggiano, Councilmember	12/31/2024
Angela Mirandi, Councilmember	12/31/2025
John Jackson, Councilmember	12/31/2025

Official Mailing Address of Municipality

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Fax #: 732-450-9109

Sheet A

2023 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2023.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

26 day of April, 2023
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26 day of April, 2023

Laura Reinertsen

Clerk

90 Monmouth Street

Address

Red Bank, NJ 07701

Address

732-530-2740

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 26 day of April, 2023

Charles Fallon

Registered Municipal Accountant

1390 Rte 36, Ste 102, Hazlet, NJ 07730

Address

Address

732-888-2070

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 26 day of April, 2023

Thomas X. Seaman

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2023

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 3, 2023

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE
(Insert Last Name)

Ayes

Ballard
Jackson
Mirandi
Sturdivant
Triggiano
Ziprich

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH

of RED BANK, County of MONMOUTH, on April 26, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank, on May 31, 2023 at

6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		19,727,847.56
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		5,161,262.51
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		5,161,262.51
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.15%	Percent of Tax Collections
		Building Aid Allowance 2023 - \$ <input type="text"/>
		for Schools-State Aid 2022 - \$ <input type="text"/>
4. Total General Appropriations (Item 9, Sheet 29)		25,911,556.24
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		10,387,365.83
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		14,574,278.24
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		949,912.17

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Parking Utility	Water/Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	23,621,230.50	1,325,781.91	6,334,284.11	-	-	-	-
Reserved	1,588,097.70	210,187.98	605,565.58	-	-	-	-
Unexpended Balances Canceled	21,748.90	7,233.11	32,360.31	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>
Total General Appropriations for 2022	25,228,277.10	Allowable Operating Appropriations before
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)
Subtotal	25,228,277.10	20,021,718.60
Exceptions Less:		Additions:
Total Other Operations	1,024,488.14	New Construction (Assessor Certification)
Total Uniform Construction Code	41,843.00	133,088.01
Total Interlocal Service Agreement		452,804.89
Total Additional Appropriations		
Total Capital Improvements	100,000.00	
Total Debt Service	2,915,832.00	
Transferred to Board of Education		
Type I School Debt		
Total Public & Private Programs	555,920.53	Total Additions
Judgements		585,892.90
Total Deferred Charges	32,000.00	Maximum Appropriations within "CAPS" Sheet 19 @
Cash Deficit		2.5% <u>20,607,611.50</u>
Reserve for Uncollected Taxes	1,024,809.43	Additional Increase to COLA rate.
Total Exceptions	5,694,893.10	3.5% <u>195,333.84</u>
Amount on Which CAP is Applied	19,533,384.00	Amount of Increase allowable.
2.5% CAP	488,334.60	1.0% <u>195,333.84</u>
Allowable Operating Appropriations before		Maximum Appropriations within "CAPS" Sheet 19 @
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,021,718.60	3.5% <u>20,802,945.34</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>19,727,847.56</u>
Over or (Under) Appropriations Cap		<u>(1,075,097.78)</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE		
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u>		
Following is a recap of the Municipality's Employee Group Insurance		
Estimated Group Insurance Costs - 2023	\$ 4,232,840.58	
Estimated Amounts to be Contributed by Employees:		
Contribution from all eligible emp.	<u>374,000.00</u>	
	<u>3,858,840.58</u>	
Budgeted Group Insurance - Inside CAP	<u>2,650,000.00</u>	
Budgeted Group Insurance - Utilities	<u>1,138,020.00</u>	
Budgeted Group Insurance - Outside CAP	<u>70,820.58</u>	
TOTAL	<u><u>3,858,840.58</u></u>	
Instead of receiving Health Benefits, <u>11</u> employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.		
Health Benefits Waiver Salaries and Wages	\$ <u>50,000.00</u>	

Sheet 3b (2)

EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE	
NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW	
P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.	
SUMMARY LEVY CAP CALCULATION	
LEVY CAP CALCULATION	
Prior Year Amount to be Raised by Taxation	14,186,719.82
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	20,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,166,719.82
Plus 2% CAP Increase	283,334.40
ADJUSTED TAX LEVY	<u>14,450,054.22</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>14,450,054.22</u>
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	14,450,054.22
Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	174,693.00
Allowable LOSAP Increase	3,900.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	225,833.00
Recycling Tax appropriation	22,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>426,426.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>21,749.00</u>
ADJUSTED TAX LEVY	<u>14,854,731.22</u>
Additions:	
New Ratables - Increase for new construction	24,969,608
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.533</u>
New Ratable Adjustment to Levy	133,088.01
Amounts approved by Referendum	
Levy CAP Bank Applied	364,081.00
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	<u>15,351,900.23</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	<u>14,574,278.24</u>
OVER OR (UNDER) 2% LEVY CAP	<u>(777,621.99)</u>
(must be equal or under for Introduction)	

EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE	
<u>"2010" LEVY CAP BANKS:</u>	
2020	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023)	
Amount Used in CY 2023	
Balance to Expire	—
2021	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2024)	364,081
Amount Used in CY 2023	364,081
Balance to Carry Forward (CY 2024)	—
2022	
Maximum Allowable Amount to be Raised by Taxation	15,190,670
Amount to be Raised by Taxation for Municipal Purpose	14,186,720
Available for Banking (CY 2023 - CY 2025)	1,003,950
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024 - CY2025)	1,003,950
2023	
Maximum Allowable Amount to be Raised by Taxation	15,351,900
Amount to be Raised by Taxation for Municipal Purpose	14,574,278
Available for Banking (CY 2024 - CY 2026)	777,622
Total Levy CAP Bank	<u>1,781,572</u>

CURRENT FUND - ANTICIPATED REVENUES

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcohol Education Rehabilitation Fund	10-501	2,605.88		-
NJ Pedestrian Safety	10-504	15,000.00		-
NJ State Body Armor Grant	10-505	2,648.69	4,810.14	4,810.14
Distracted Driving Grant	10-508	10,500.00	10,500.00	10,500.00
Drunk Driving Enforcement Fund - Police	10-510		5,423.16	5,423.16
Recycling Tonnage Grant	10-569	28,679.74	16,415.63	16,415.63
Sustainable Jersey Grant	10-600		2,000.00	2,000.00
Clean Communities Grant	10-602	24,237.03		
US Older Americans Act - Senior Citizens	10-656	29,312.00	29,312.00	29,312.00
Bulletproof Vest	10-693		2,800.00	2,800.00
ARPA Community NJSL & Partners Literacy Grant	10-878		49,088.60	49,088.60
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:				
Utility Operating Surplus of Prior Year	08-116			
Utility Operating Surplus of Prior Year - Parking Utility	08-116	850,000.00	850,000.00	850,000.00
Uniform Fire Safety Act	08-106	125,304.00	128,216.00	125,304.32
Hotel Occupancy Tax	08-107	200,000.00	148,915.00	211,097.28
Franchise Tax Cable Television	08-117	159,029.41	166,965.61	166,965.61
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	190,000.00	168,202.00	221,095.43
Administrative Fee Off-Duty Police Services	08-133	85,000.00	70,000.00	126,397.07
Reserve for Payment of Bonds	08-227	172,673.00	172,673.00	172,673.00
Landlord Registration Fees	08-240	15,000.00	14,800.00	16,695.00
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Riverview Hospital Bed Tax	08-243	442,000.00	440,190.00	448,993.80
Reserve for Municipal Relief Fund	08-244	104,937.08		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,080,500.00	3,390,313.00	3,390,313.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,247,600.00	1,122,468.00	1,368,548.59
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,025,586.00	2,011,681.00	2,011,681.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	750,800.00	567,696.00	778,068.95
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	95,953.00	46,343.00	45,176.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,983.34	120,349.53	120,349.53
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,473,943.49	2,289,961.61	2,469,221.51
Total Miscellaneous Revenues	13-099	6,706,865.83	6,158,499.14	6,793,045.58
4. Receipts from Delinquent Taxes	15-499	600,000.00	640,000.00	656,281.91
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	10,387,365.83	10,188,812.14	10,839,640.49
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,574,278.24	14,186,719.82	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	949,912.17	855,545.14	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	15,524,190.41	15,042,264.96	15,637,571.24
7. Total General Revenues	13-299	25,911,556.24	25,231,077.10	26,477,211.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT:						-	-
General Administration						-	-
Salaries & Wages	20-110	1	120,000.00	118,000.00	119,500.00	116,683.42	2,816.58
Other Expenses	20-110	2	59,200.00	59,200.00	59,200.00	42,317.06	16,882.94
MUNICIPAL CLERK:						-	-
Salaries & Wages	20-120	1	158,500.00	142,500.00	142,500.00	141,344.50	1,155.50
Other Expenses	20-120	2	110,500.00	39,753.00	32,253.00	29,129.65	3,123.35
Financial Administration						-	-
Salaries & Wages	20-130	1	150,500.00	95,500.00	84,000.00	76,107.77	7,892.23
Other Expenses	20-130	2	68,500.00	211,155.00	238,655.00	224,789.10	13,865.90
Audit Services						-	-
Other Expenses	20-135	2	31,900.00	30,000.00	30,000.00	25,806.16	4,193.84
Mayor and Council						-	-
Salaries and Wages	20-110	1	20,962.00	20,962.00	20,962.00	20,504.52	457.48
						-	-
						-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Education and Technology					-		-
Salaries and Wages	20-102	1	-	5,000.00	5,000.00		5,000.00
Other Expenses	20-102	2	115,000.00	105,000.00	113,000.00	103,108.76	9,891.24
Revenue Administration					-		-
Salaries and Wages	20-145	1	102,500.00	100,000.00	95,000.00	94,000.00	1,000.00
Other Expenses	20-145	2	15,400.00	14,400.00	15,400.00	15,002.07	397.93
Tax Assessment Administration					-		-
Salaries and Wages	20-150	1	91,500.00	95,000.00	91,000.00	88,330.12	2,669.88
Other Expenses	20-150	2	50,475.00	20,150.00	36,650.00	34,190.22	2,459.78
Legal Services and Costs					-		-
Engineering Services	20-155	2	270,000.00	343,000.00	307,000.00	179,406.93	127,593.07
Codification of Ordinances					-		-
Other Expenses	20-165	2	100,000.00	90,000.00	90,000.00	66,133.70	23,866.30
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-	-
Planning Board						-	-
Salaries and Wages	21-180	1	82,500.00	84,000.00		84,000.00	74,537.71
Other Expenses	21-180	2	55,227.00	52,000.00		46,000.00	20,374.57
Zoning Board of Adjustment						-	-
Salaries and Wages	21-185	1	82,500.00	84,000.00		84,000.00	74,538.33
Other Expenses	21-185	2	45,500.00	38,725.00		38,725.00	23,567.71
INSURANCE:						-	-
Liability Insurance	23-210	2	330,597.67	294,882.00		294,882.00	294,882.00
Workers Compensation Insurance	23-215	2	387,312.46	375,102.00		375,102.00	375,097.15
Employee Group Insurance	23-220	2	2,650,000.00	2,859,020.00		2,829,020.00	2,285,402.52
Unemployment Insurance	23-225	2	5,000.00	5,000.00		5,000.00	5,000.00
Health Insurance Opt Out Payments	23-222	2	50,000.00	70,000.00		70,000.00	46,206.84
Animal Control Services				-		-	-
Other Expenses	22-196	2	60,000.00	65,000.00		60,000.00	52,800.00
						-	-
						-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-	-
Fire Department						-	-
Other Expenses	25-265	2	237,475.00	181,175.00		171,175.00	170,162.26
						-	-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-	-
Salaries and Wages	25-265	1	225,000.00	219,900.00		220,400.00	219,029.11
Other Expenses	25-265	2	20,225.00	20,225.00		20,225.00	20,050.64
						-	-
Police Department						-	-
Salaries and Wages	25-240	1	5,627,000.00	5,494,600.00		5,494,600.00	5,466,337.19
Other Expenses	25-240	2	205,050.00	189,000.00		189,000.00	178,317.01
						-	-
Volunteer Ambulance Companies						-	-
Other Expenses	25-260	2	128,500.00	135,000.00		135,000.00	134,276.87
						-	-
Office of Emergency Management						-	-
Salaries and Wages	25-252	1	6,500.00	6,200.00		6,200.00	6,166.74
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	4,897.58
						-	-
						-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:					-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00	3,000.00	3,000.00	-
Other Expenses	21-181	2	15,000.00	7,500.00	16,500.00	14,583.22	1,916.78
CODE ENFORCEMENT					-		-
Salaries and Wages	22-196	1	95,000.00	80,500.00	94,500.00	94,459.99	40.01
Other Expenses	22-196	2	9,000.00	8,500.00	8,500.00	8,500.00	-
PUBLIC WORKS FUNCTIONS					-		-
Streets and Road Maintenance					-		-
Salaries and Wages	26-290	1	979,000.00	933,000.00	933,000.00	919,803.69	13,196.31
Other Expenses	26-290	2	364,700.00	400,700.00	400,700.00	186,160.88	214,539.12
Sanitation					-		-
Other Expenses	26-305	2	873,000.00	844,000.00	844,000.00	842,285.80	1,714.20
Public Buildings and Grounds					-		-
Salaries and Wages	26-310	1	375,000.00	360,000.00	360,000.00	351,597.96	8,402.04
Other Expenses	26-310	2	283,500.00	224,480.00	289,480.00	271,443.79	18,036.21

Sheet 15a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shade Tree					-		-
Other Expenses	21-183 2	5,000.00	5,000.00	-	5,000.00	1,036.00	3,964.00
PARKS AND RECREATION FUNCTIONS					-	-	-
Recreation Services and Programs					-	-	-
Salaries and Wages	28-370 1	235,000.00	269,300.00		257,484.00	212,196.13	45,287.87
Other Expenses	28-370 2	130,975.00	105,450.00		105,450.00	83,397.25	22,052.75
Municipal Court					-		-
Salaries and Wages	43-490 1	267,000.00	252,500.00		252,500.00	252,500.00	-
Other Expenses	43-490 2	39,100.00	39,100.00		39,100.00	28,194.39	10,905.61
Municipal Public Defender (PL 1997, C. 256)					-		-
Other Expenses	43-495 2	23,700.00	23,700.00		23,700.00	23,700.00	-
Municipal Prosecutor					-		-
Other Expenses	25-275 2	36,000.00	36,000.00		36,000.00	36,000.00	-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utilization of Banked Sick Time	30-415 2	200,000.00	200,000.00		200,000.00	200,000.00	-
Salary and Wage Adjustments	30-425 1	20,000.00	25,000.00		25,000.00		25,000.00
					-		-
UTILITY EXPENSES AND BULK PURCHASES					-		-
Street Lighting	31-435 2	225,000.00	225,000.00		225,000.00	209,967.04	15,032.96
Electricity	31-430 2	85,000.00	90,000.00		90,000.00	67,370.88	22,629.12
Telephone	31-440 2	50,000.00	57,000.00		57,000.00	31,812.15	25,187.85
Natural Gas	31-446 2	45,000.00	55,000.00		55,000.00	21,058.94	33,941.06
Gasoline	31-447 2	120,500.00	131,600.00		131,600.00	115,164.77	16,435.23
					-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS					-		-
Landfill					-		-
Other Expenses	32-465 2	680,000.00	655,000.00		655,000.00	623,008.51	31,991.49
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
Total Operations {Item 8(A)} within "CAPS"	34-199	17,326,799.13	17,196,279.00	-	17,192,463.00	15,756,129.71	1,436,333.29
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	1,000.00	1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		17,327,799.13	17,197,279.00	-	17,193,463.00	15,756,129.71
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	9,106,462.00	8,845,712.00	-	8,809,396.00	8,629,514.69
Other Expenses (Including Contingent)	34-201	2	8,221,337.13	8,351,567.00	-	8,384,067.00	7,126,615.02

Sheet 17a

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	498,151.43	499,488.00		503,304.00	499,488.00	3,816.00
Social Security System (O.A.S.I.)	36-472	493,000.00	455,000.00		455,000.00	455,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,391,297.00	1,364,017.00		1,364,017.00	1,364,017.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	17,600.00	17,600.00		17,600.00	14,170.50	3,429.50
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	2,400,048.43	2,336,105.00	-	2,339,921.00	2,332,675.50	7,245.50
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	19,727,847.56	19,533,384.00	-	19,533,384.00	18,088,805.21	1,444,578.79

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Shared Service Agreements	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Board of Education - Snow Plowing						-	-
Other Expenses	42-105 2	15,843.00	15,843.00		15,843.00	15,843.00	-
Borough of Little Silver Fire Services						-	-
Salaries and Wages	42-109 1	9,000.00	9,000.00		9,000.00	9,000.00	-
Other Expenses	42-109 2	2,000.00	2,000.00		2,000.00	2,000.00	-
Township of Shrewsbury Municipal Court						-	-
Salaries and Wages	42-108 1	5,000.00	5,000.00		5,000.00	5,000.00	-
Other Expenses	42-108 2	2,000.00	2,000.00		2,000.00	2,000.00	-
Township of Shrewsbury - EMS Services						-	-
Other Expenses	42-120 2	8,000.00	8,000.00		8,000.00	7,999.98	0.02
Red Bank Board of Education-School Resource Officer						-	-
Salaires and Wages	42-110 1	50,400.00			-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
<u>Public and Private Programs Offset by Revenues</u>							
Matching Funds for Grants	41-899				-	-	-
Alcohol Education Rehabilitation	41-501	2	2,605.88		-	-	-
NJ Pedestrian Safety	41-504	2	15,000.00		-	-	-
NJ State Body Armor Grant	41-505	2	2,648.69	4,810.14	4,810.14	4,810.14	-
Distracted Driving Grant	41-508	2	10,500.00	10,500.00	10,500.00	10,500.00	-
Drunk Driving Enforcement - Police	40-510	2		5,423.16	5,423.16	5,423.16	-
Recycling Tonnage Grant	41-569	2	28,679.74	16,415.63	16,415.63	16,415.63	-
Sustainable Jersey Grant	41-600	2		2,000.00	2,000.00	2,000.00	-
Clean Communities Grant	41-602	2	24,237.03		-	-	-
Senior Citizens Center				-	-	-	-
Salaries and Wages	41-656	1	29,312.00	29,312.00	29,312.00	29,312.00	-
U.S. Older American Act Grant - Local Match				-	-	-	-
Salaries and Wages	40-656	1	397,350.00	241,488.00	241,488.00	241,488.00	-
Other Expenses	41-656	2	60,400.00	196,883.00	196,883.00	196,883.00	-
Bulletproof Vest	41-693	2		2,800.00	2,800.00	2,800.00	-
ARPA NJSL & Partners Literacy Grant	41-878	2		49,088.60	49,088.60	49,088.60	-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX		-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX		-	XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX		-	XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX		-	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-	XXXXXXXXXX
Interest on Bonds	48-930					-	XXXXXXXXXX
Interest on Notes	48-935					-	XXXXXXXXXX
						-	XXXXXXXXXX
						-	XXXXXXXXXX
						-	XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX		-	XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	24,889,110.07	24,206,267.67	-	24,206,267.67	22,596,421.07	1,588,097.70
(M) Reserve for Uncollected Taxes	50-899	1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
9. Total General Appropriations	34-499	25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 XXXXXX	19,727,847.56	19,533,384.00	-	19,533,384.00	18,088,805.21	1,444,578.79
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,246,370.17	1,024,488.14	-	1,024,488.14	880,969.25	143,518.89
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	92,243.00	41,843.00	-	41,843.00	41,842.98	0.02
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	570,733.34	558,720.53	-	558,720.53	558,720.53	-
Total Operations Excluded from "CAPS"	34-305	1,909,346.51	1,625,051.67	-	1,625,051.67	1,481,532.76	143,518.91
(C) Capital Improvements	44-999	100,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	3,119,916.00	2,915,832.00	-	2,915,832.00	2,894,083.10	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
Total General Appropriations	34-499	25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

DEDICATED PARKING UTILITY BUDGET

DEDICATED PARKING UTILITY BUDGET - (continued)

DEDICATED PARKING UTILITY BUDGET - (continued)

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	25,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00			-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	190,000.00	185,000.00		185,000.00	185,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	130,000.00	144,000.00		144,000.00	136,768.75	XXXXXXXXXX
Interest on Notes	55-523		-		-		XXXXXXXXXX
Capital Lease Principal	55-525	1,620.00	4,950.00		4,950.00	4,948.40	XXXXXXXXXX
Capital Lease Interest	55-525	255.00	500.00		500.00	499.74	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To:							
Public Employee's Retirement System	55-540	46,002.68	53,641.00		53,641.00	53,641.00	-
Social Security System (O.A.S.I.)	55-541	30,000.00	30,000.00		30,000.00	22,123.28	7,876.72
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
Judgements	55-531				-		xxxxxxxxxx
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx	-		xxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx	-		xxxxxxxxxx
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	1,578,000.00	1,543,203.00	-	1,543,203.00	1,325,781.91	210,187.98

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Operating Surplus Anticipated	08-501	355,000.00	92,400.00	92,400.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	355,000.00	92,400.00	92,400.00
Rents	08-503	6,500,000.00	6,562,110.00	6,585,839.30
Miscellaneous	08-505	46,000.00	51,400.00	47,554.79
Water Sewer Line Repairs	08-506	65,000.00	50,000.00	80,409.75
Water Sewer Overpayments	08-507		25,000.00	54,314.75
Reserve for Sewer Line Repairs	08-507		100,000.00	114,590.31
Riverview Hospital Settlement	08-507	85,000.00	85,000.00	85,000.00
Interest on Investments	08-511	20,000.00	1,700.00	32,871.48
Connection Fees	08-515	55,000.00	4,600.00	99,018.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	7,126,000.00	6,972,210.00	7,191,998.38

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTIL	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	225,000.00	50,000.00		50,000.00	5,554.73	44,445.27
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	907,775.00	1,195,650.00		1,195,650.00	1,195,649.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	400,615.00	291,000.00		291,000.00	258,686.35	XXXXXXXXXX
Interest on Notes	55-523	7,020.10	49,000.00		49,000.00	49,000.00	XXXXXXXXXX
Capital Lease Principal	55-525	29,655.00	32,848.00		32,848.00	32,847.20	XXXXXXXXXX
Capital Lease Interest	55-525	7,400.00	9,100.00		9,100.00	9,054.86	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To:							
Public Employee's Retirement System	55-540	159,250.90	116,186.00		116,186.00	116,186.00	-
Social Security System (O.A.S.I.)	55-541	65,000.00	65,000.00		65,000.00	53,050.20	11,949.80
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542		-		-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		xxxxxxxxxx
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx	-		xxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx	-		xxxxxxxxxx
TOTAL WATER/SEWER UTILITY APPROPRIATIONS	55-599	7,126,000.00	6,972,210.00	-	6,972,210.00	6,334,284.11	605,565.58

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest; Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development
 Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJS 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations; New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations; Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJS 40:55D-53.1); Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJS 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	13,549,684.28
Due from State of N.J.(c. 20, P.L. 1961)	1111000	-
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	627,021.31
Tax Title Lien Receivable	1110400	75,284.84
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	54,634.60
Deferred Charges Required to be in 2023 Budget	1110700	32,000.00
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	96,000.00
Total Assets	1110900	14,434,625.03

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	8,605,841.10
Reserves for Receivables	2110200	756,940.75
Surplus	2110300	5,071,843.18
Total Liabilities, Reserves and Surplus	XXXXXX	14,434,625.03

School Tax Levy Unpaid	2220170	15,868,333.85
Less: School Tax Deferred	2220200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	5,395,052.99

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	4,911,393.44	4,370,490.60
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.75%, 2021: 98.7%)	2310200	53,607,278.39	53,418,705.78
Delinquent Taxes	2310300	656,261.91	633,961.38
Other Revenues and Additions to Income	2310400	9,075,944.79	8,063,909.56
Total Funds	2310500	68,250,878.53	66,487,067.32
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	24,184,518.77	23,280,726.07
School Taxes (Including Local and Regional)	2310700	32,048,062.00	31,181,809.00
County Taxes (Including Added Tax Amounts)	2310800	6,366,484.58	6,674,203.53
Special District Taxes	2310900	579,970.00	564,970.00
Other Expenditures and Deductions from Income	2311000		33,965.28
Total Expenditures and Tax Requirements	2311100	63,179,035.35	61,735,673.88
Less: Expenditures to be Raised by Future Taxes	2311200		160,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	63,179,035.35	61,575,673.88
Surplus Balance, December 31	2311400	5,071,843.18	4,911,393.44

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	5,071,843.18
Current Surplus Anticipated in 2023 Budget	2311600	3,080,500.00
Surplus Balance Remaining	2311700	1,991,343.18

2023
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RED BANK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2023 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

CAPITAL BUDGET (Current Year Action)
2023

Local Unit **BOROUGH OF RED BANK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00			7,050.00		675,000.00	133,950.00	
South Street Road Improvements (NJDOT)	2	1,200,000.00			49,000.00		220,000.00	931,000.00	
Count Basie Park Improvements Phase III	3	1,355,000.00			10,000.00		100,000.00	195,000.00	1,050,000.00
TAP Grant - Shrewsbury Avenue Streetscapes	4	1,200,000.00			-		1,000,000.00	-	200,000.00
TAP Grant - Shrewsbury Avenue Streetscape Design	5	500,000.00			-		500,000.00		
Improvements to Municipal Buildings	6	1,500,000.00			12,500.00			237,500.00	1,250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00			24,000.00			456,000.00	
Mechanic Street Road Improvements (NJDOT)	8	374,200.00			3,120.00		311,800.00	59,280.00	
Various Road Improvements	9	5,000,000.00			50,000.00			950,000.00	4,000,000.00
Parks and Recreation Improvements	10	2,125,000.00					450,000.00		1,675,000.00
Capital Improvement Program	11	350,000.00			17,500.00			332,500.00	
Improvements to DPW Facilities	12	8,000,000.00							8,000,000.00
Monmouth Street Road Improvements	13	1,500,000.00							1,500,000.00
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	24,400,200.00	-	-	173,170.00	-	3,256,800.00	3,295,230.00	17,675,000.00

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Sheet 40b

CAPITAL BUDGET (Current Year Action)
2023

Local Unit **BOROUGH OF RED BANK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00							250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,000,000.00					2,000,000.00	2,000,000.00	
High Street Lift Station	2	1,800,000.00						1,800,000.00	
Front Street Sewer Lining	3	840,000.00						840,000.00	
Carriage Lane Sewer Lining	4	72,600.00						72,600.00	
Infrastructure Improvements	5	1,500,000.00						250,000.00	1,250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	-	-	-	-	2,000,000.00	4,962,600.00	1,500,000.00

Sheet 40b1

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CAPITAL BUDGET (Current Year Action) 2023

2023

Local Unit

BOROUGH OF RED BANK

S1-1-121-F-1-1

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6 YEAR CAPITAL PROGRAM - 2023 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028	
GENERAL CAPITAL:		-								
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00	2023	816,000.00						
South Street Road Improvements (NJDOT)	2	1,200,000.00	2023	1,200,000.00						
Count Basie Park Improvements Phase III	3	1,355,000.00	2023	305,000.00	350,000.00	350,000.00	350,000.00			
TAP Grant - Shrewsbury Avenue Streetscapes	4	1,200,000.00	2024	-	1,200,000.00					
TAP Grant - Shrewsbury Avenue Streetscape Design	5	500,000.00	2023	500,000.00	-					
Improvements to Municipal Buildings	6	1,500,000.00	2027	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00	2023	480,000.00						
Mechanic Street Road Improvements (NJDOT)	8	374,200.00	2023	374,200.00						
Various Road Improvements	9	5,000,000.00	2027	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00		
Parks and Recreation Improvements	10	2,125,000.00	2027	450,000.00	400,000.00	425,000.00	425,000.00	425,000.00	-	
Capital Improvement Program	11	350,000.00	2023	350,000.00						
Improvements to DPW Facilities	12	8,000,000.00	2025		4,000,000.00	4,000,000.00				
Monmouth Street Road Improvements	13	1,500,000.00	2024		1,500,000.00					
		-								
		-								
		-								
TOTAL - THIS PAGE		XXXXX	24,400,200.00	XXXXXXXXXX	5,725,200.00	8,700,000.00	6,025,000.00	2,025,000.00	1,675,000.00	250,000.00

Sheet 40c

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6 YEAR CAPITAL PROGRAM - 2023 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
PARKING UTILITY CAPITAL									
Parking Meter/Kiosk Replacements	1	250,000.00	2027		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL									
Lead Replacement	1	4,000,000.00	2023	4,000,000.00					
High Street Lift Station	2	1,800,000.00	2023	1,800,000.00					
Front Street Sewer Lining	3	840,000.00	2023	840,000.00					
Carriage Lane Sewer Lining	4	72,600.00	2023	72,600.00					
Infrastructure Improvements	5	1,500,000.00	2028	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	XXXXXXXXXX	6,962,600.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00

Sheet 40c1

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**6 YEAR CAPITAL PROGRAM - 2023 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

Chart 42a - Totals

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6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:										
Safe Street to Transit - Red Bank Station Improvements	816,000.00			7,050.00		675,000.00	133,950.00			
South Street Road Improvements (NJDOT)	1,200,000.00			49,000.00		220,000.00	931,000.00			
Count Basie Park Improvements Phase III	1,355,000.00			7,000.00		100,000.00	1,330,000.00			
TAP Grant - Shrewsbury Avenue Streetscapes	1,200,000.00			10,000.00		1,000,000.00	190,000.00			
TAP Grant - Shrewsbury Avenue Streetscape Design	500,000.00			-		500,000.00				
Improvements to Municipal Buildings	1,500,000.00			75,000.00			1,425,000.00			
Mill and Pave Alston Court, Hubbard Park and Allen Place	480,000.00			24,000.00			456,000.00			
Mechanic Street Road Improvements (NJDOT)	374,200.00			3,120.00		311,800.00	59,280.00			
Various Road Improvements	5,000,000.00			175,000.00		1,500,000.00	3,325,000.00			
Parks and Recreation Improvements	2,125,000.00			56,250.00		1,000,000.00	1,068,750.00			
Capital Improvement Program	350,000.00			17,500.00			332,500.00			
Improvements to DPW Facilities	8,000,000.00			400,000.00			7,600,000.00			
Monmouth Street Road Improvements	1,500,000.00			75,000.00			1,425,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	24,400,200.00	-	-	898,920.00	-	5,306,800.00	18,276,480.00	-	-	-

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6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
PARKING UTILITY CAPITAL	-									
Parking Meter/Kiosk Replacements	250,000.00							250,000.00		
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
WATER/SEWER UTILITY CAPITAL	-									
Lead Replacement	4,000,000.00					2,000,000.00		2,000,000.00		
High Street Lift Station	1,800,000.00								1,800,000.00	
Front Street Sewer Lining	840,000.00								840,000.00	
Carriage Lane Sewer Lining	72,600.00								72,600.00	
Infrastructure Improvements	1,500,000.00								1,500,000.00	
	-									
	-									
	-									
	-									
	-									
TOTAL - THIS PAGE	8,462,600.00	-	-	-	-	2,000,000.00	-	6,462,600.00	-	-

Sheet 10-11

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6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF RED BANK

Sheet 42d. Totals

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SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
 of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,574,278.24 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 949,912.17 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained
		Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$ 3,080,500.00
Miscellaneous Revenues Anticipated	13-099	\$ 6,706,865.83
Receipts from Delinquent Taxes	15-499	\$ 600,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$ 14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$ -
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$ 949,912.17
Total Revenues	13-299	\$ 25,911,556.24

Sheet 41

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:			
<u>Within "CAPS"</u>			
(a & b) Operations Including Contingent		34-201	\$ 17,327,799.13
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 2,400,048.43
(g) Cash Deficit		46-885	\$ -
<u>Excluded from "CAPS"</u>			
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 1,909,346.51
(c) Capital Improvements		44-999	\$ 100,000.00
(d) Municipal Debt Service		45-999	\$ 3,119,916.00
(e) Deferred Charges - Municipal		46-999	\$ 32,000.00
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 1,022,446.17
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 25,911,556.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2023, _____, Clerk

Sheet 42

BOROUGH OF RED BANK

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program						Down Payments on Improvements	54-902-2			-
Year Referendum Passed/Implemented:					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:					(Date)					
Total Tax Collected to date:	\$				Payment of Bond Principal	54-920-2				xxxxxxxxxx
Total Expended to date:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Acreage Preserved to date:	\$				Interest on Bonds	54-930-2				xxxxxxxxxx
Recreation land preserved in 2022:					Interest on Notes	54-935-2				xxxxxxxxxx
Farmland preserved in 2022:					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

BOROUGH OF RED BANK

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<i>Summary of Program</i>										
Year Referendum Passed/Implemented:										-
Rate Assessed:										-
Total Tax Collected to date:										-
Total Expended to date:										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

Sheet 44

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF RED BANK

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Broad Street Improvements
Spring Street Improvements

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/26/2023
Date

Laura Reinertsen <lreinertsen@redbanknj.org>
Clerk of the Governing Body