

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 22-158

**RESOLUTION AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES
TOTALING \$9,873.28**

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for various development projects; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding projects are substantially complete and therefore the balance of Escrow Accounts can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue a check for the refunds.

Schedule A

Applicant	Address	Balance
Stephen & Melissa Houck (P12615)	60 Locust Avenue	\$ 531.29
DMC, LLC./Coffee Corral (P12648)	177 Dr. James Parker Blvd.	\$ 514.06
Monarch Custom Builders (P12997A)	81 W. Westside Avenue	\$1,353.00
Red Bank Manor (P13044)	Manor Drive	\$ 160.00
Hackensack Meridian (P13102)	95 East Front Street	\$ 33.50
Red Bank Professional Plaza (P13664)	365 Broad Street	\$ 2,000.23
Dubin Contracting (P13735)	28 Rector Place	\$ 233.00
Deanna Dimino (P14097)	40 Arthur Place	\$ 7.50
Marion Court Apartments (P14256)	44-46 Marion Court	\$ 403.25
Bank of America/Project Expediters (P14297)	170 Broad Street	\$ 113.00
Yellowbrook Properties (Z12631)	88-90 River Street	\$1,066.51
Gary Casazza (Z13245)	269 Leighton Avenue	\$ 136.16
Frank Gaudio (Z13740)	104-110 Maple Avenue	\$2,048.14
David & Hinda Harrison (Z13305)	96 Hudson Avenue	\$ 321.25
Applicant	Address	Balance

Wallace Toto (Z13335)	26 Haddon Park	\$ 13.90
Riverview Towers Apartment Corp (Z13377)	28 Riverside Avenue	\$ 938.49
Total		\$9,873.28

				ABSENT
				ABSTAIN
				ABSENT
Councilwoman Mirandi				X
Councilwoman Sturdivant		X		
Councilwoman Triggiano				X
Councilman Ballard		X		
Councilman Zipprich	X	X		
Councilwoman Horgan	X	X		
Mayor Menna				
ON CONSENT AGENDA	Yes <u>X</u>	No <u> </u>		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 22, 2022.

**Laura
Reinertsen**

Laura Reinertsen, Borough Clerk