

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 22-93

RESOLUTION AUTHORIZING REFUNDS OF WATER PROJECT ESCROW ACCOUNT BALANCES

WHEREAS, the following property owners have deposited Escrow amounts as required for various water/sewer line projects; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding projects are complete and therefore the balance of the Escrows can be released; and

WHEREAS, the Escrow Accounts identified below identify balances remaining after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances referenced below be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the enclosed schedule.

Schedule A

Property Owner	Balance
Wilco Construction, 170 Monmouth St.	\$520.00
69 Broad St. LLC., 69 Broad St.	\$5,803.00
Total	\$6,323.00

	MOVED	SECONDED	YES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi			X				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 13, 2022.
Councilwoman Sturdivant			X				
Councilwoman Triggiano			X				
Councilman Ballard		X	X				
Councilman Zipprich			X				
Councilwoman Horgan	X		X				
Mayor Menna							
ON CONSENT AGENDA			Yes <u>X</u>	No <u> </u>			Laura Reinertsen
							Laura Reinertsen, Borough Clerk