

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 22-104

RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$605.00

WHEREAS, Matrixx, LLC., the property owner of 40 Bank Street, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$605.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 40 Bank Street (B78, L22), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYES	ABSTAIN	ABSENT	<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 27, 2022.</p> <p>Laura Reinertsen</p> <p>Laura Reinertsen, Borough Clerk</p>
Councilwoman Mirandi			x				
Councilwoman Sturdivant			x				
Councilwoman Triggiano			x				
Councilman Ballard			x				
Councilman Zipprich	x		x				
Councilwoman Horgan		x	x				
Mayor Menna							
ON CONSENT AGENDA	Yes <u>x</u>		No <u> </u>				