

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-125

RESOLUTION OF THE BOROUGH OF RED BANK MAKING APPLICATION TO THE LOCAL
FINANCE BOARD PURSUANT TO N.J.S.A. 40A:12A & N.J.S.A. 40A:5A-20

WHEREAS, the Borough of Red Bank desires to make application to the Local Finance Board for its review and/or approval of a proposed and introduced ordinance 20222-07 authorizing the dissolution of the Red Bank Redevelopment Agency; and

WHEREAS, the Borough of Re Bank believes:

- (a) it is in the public interest to accomplish such purpose:
- (b) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, Monmouth County, New Jersey as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Borough Attorney, Borough Administrator, Borough CFO along with other representatives of the Borough of Red Bank, are hereby authorized to prepare such application and to represent the Borough of Red Bank in matters pertaining thereto.

Section 2. The Clerk of the Borough of Red Bank is hereby directed to prepare and file a copy of the proposed Ordinance 2022-07 with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi		x	x			
Councilwoman Sturdivant			x			
Councilwoman Triggiano			x			
Councilman Ballard			x			
Councilman Zipprich	x		x			
Councilwoman Horgan						x
Mayor Menna						
ON CONSENT AGENDA	Yes _x		No __			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on May 25, 2022.

Laura Reinertsen

Laura Reinertsen, Borough Clerk