

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-133

CANCELLATION OF OLD CAPITAL ORDINANCES IN THE
WATER/SEWER CAPITAL FUND

WHEREAS, Certain improvement appropriation balances within the Water/Sewer Capital Fund remain dedicated to projects now completed; and

WHEREAS, It is necessary to formally cancel said improvement appropriation balances so that the unexpended balances may be returned to the Water/Sewer Capital Fund Balance for future projects, and

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the following unexpended Water/Sewer Utility Capital appropriation balances be canceled:

| Water/Sewer Capital Fund Appropriation Cancellations | | | Amount | |
|---|-----------|--|--------------|--------|
| Ord. No. | Ord. Date | Description | Funded | Unfund |
| 2016-1 | 1/27/2016 | Water Plant Improvements to Chestnut Street and Tower Hill | 356,810.93 | |
| Total Water/Sewer Capital Appropriation Cancellations | | | \$356,810.93 | \$0.00 |

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Director, Division of Local Government Services
- 2. Borough Auditors
- 3. Chief Financial Officer

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT | <p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on May 25, 2022.</p> <p>Laura Reinertsen</p> <hr/> <p>Laura Reinertsen, Borough Clerk</p> |
|-------------------------|--------|----------|-------|------|---------|--------|---|
| Councilwoman Mirandi | | x | x | | | | |
| Councilwoman Sturdivant | | | x | | | | |
| Councilwoman Triggiano | | | x | | | | |
| Councilman Ballard | | | x | | | | |
| Councilman Zipprich | x | | x | | | | |
| Councilwoman Horgan | | | | | | x | |
| Mayor Menna | | | | | | | |
| ON CONSENT AGENDA | Yes _x | | No __ | | | | |