

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-172

**RESOLUTION AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT
BALANCES TOTALING \$4,510.02**

WHEREAS, the following applicant has deposited Escrow amounts as required by the Planning and Zoning Department for a development project; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding project is substantially complete and therefore the balance of Escrow can be released; and

WHEREAS, the Escrow Account identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

Schedule A

<u>Applicant</u>	<u>Address</u>	<u>Balance</u>
Hackensack Meridian Health (PI11160)	1 Riverview Plaza	\$4,510.02
Total \$4,510.02		

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi			X				
Councilwoman Sturdivant			X				
Councilwoman Triggiano	x		X				
Councilman Ballard			X				
Councilman Zipprich			X				
Councilwoman Horgan		X	x				
Mayor Menna							
ON CONSENT AGENDA	Yes	x	No				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on July 13, 2022.

Laura Reinertsen

Laura Reinertsen, Borough Clerk