

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-180

RESOLUTION SUPPORTING ASSEMBLY CONCURRENT RESOLUTION NO. 31 INCREASING THE
PROPERTY TAX DEDUCTION FOR VETERANS TO \$1,000.00 AND BASE FUTURE DEDUCTIONS
ON ANNUAL CONSUMER PRICE INDEX INCREASES

WHEREAS, Monmouth County is home to a veteran population in the State of New Jersey with over 40,000 Veterans; and

WHEREAS, New Jersey residents suffer from the highest property taxes in the Country; and

WHEREAS, the Constitution of the State of New Jersey, adopted in 1947, provides a property tax deduction to Veterans who were honorably discharged or released under honorable circumstances from active service in time of war; and

WHEREAS, the Constitution was amended in 1999 to provide eligible honorably discharged United State Armed Forces Veterans with a fixed \$250.00 property tax deduction; and

WHEREAS, the Veterans property tax deduction has not increased since 2003; and

WHEREAS, Assemblyman Ronald S. Dancer has introduced Assembly Concurrent Resolution No. 31 proposing a constitutional amendment to increase the Veterans property tax deduction; and

WHEREAS, the proposed constitutional amendment would increase the fixed annual property tax deduction for New Jersey Veterans from \$250.00 to \$1,000.00 with future deductions to be based on the annual Consumer Price Index increase, and rounded to the next highest multiple of \$1.00; and

WHEREAS, the Red Bank Borough Council supports the efforts of Assemblyman Dancer and urges the New Jersey Legislature to increase the annual property tax deduction for New Jersey veterans.

NOW, THEREFORE, BE IT RESOLVED by the Red Bank Borough Council, State of New Jersey, that we hereby support Assembly Concurrent Resolution No. 31, which would increase the property tax deduction for Veterans to \$1,000.00 and base future deductions on annual Consumer Price Index increases.

BE IT FURTHER RESOLVED that the Clerk shall forward a certified true copy of this resolution to the Governor of the State of New Jersey; Lieutenant Governor of the State of New Jersey; the President of the New Jersey State Senate; the Speaker of General Assembly; the New Jersey State Legislature; the members of the Monmouth County Legislative Delegation; New Jersey League of Municipalities; all County Boards of County Commissioners and the Mayor and Council of all towns within the County of Monmouth.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on July 13, 2022.</div> <div><div>Laura Reinertsen</div><div>Laura Reinertsen, Borough Clerk</div></div>
Councilwoman Mirandi			X				
Councilwoman Sturdivant			X				
Councilwoman Triggiano	x		X				
Councilman Ballard			X				
Councilman Zipprich			X				
Councilwoman Horgan		X	x				
Mayor Menna							
ON CONSENT AGENDA	Yes _x			No _			