

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-194

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$600.00**

WHEREAS, Patrick Grandinetti, the property owner of 86 Princeton Road, Fair Haven, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$600.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 86 Princeton Road Fair Haven, NJ 07704 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi			x	x			
Councilwoman Sturdivant				x			
Councilwoman Triggiano				x			
Councilman Ballard				x			
Councilman Zipprich				x			
Councilwoman Horgan		x		x			
Mayor Menna							
ON CONSENT AGENDA			Yes <u>x</u>	No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

Laura Reinertsen
Laura Reinertsen, Borough Clerk