

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-196

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$750.00**

WHEREAS, Burlington Builders, the property owner of 105 Princeton Road, Fair Haven, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$750.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 105 Princeton Road Fair Haven, NJ 07704 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	WITH	ABSENT	ABSTAIN	AGREED
Councilwoman Mirandi		x	x			
Councilwoman Sturdivant			x			
Councilwoman Triggiano			x			
Councilman Ballard			x			
Councilman Zipprich			x			
Councilwoman Horgan	x		x			
Mayor Menna						
ON CONSENT AGENDA	Yes	x	No			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

Laura Reinertsen
Laura Reinertsen, Borough Clerk