

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

**RESOLUTION NO. 22-202
TAX APPEAL SETTLEMENT WITH REGARD TO BLOCK 52, LOT 32**

WHEREAS, pursuant to Resolution of the Borough Council of the Borough of Red Bank (the “Borough”) Blau & Blau has been retained to review and pursue certain affirmative tax appeals (“Special Tax Appeal Counsel”); and

WHEREAS, the Borough filed an affirmative tax appeal with regard to certain property known on the Tax Map as Block 52, Lot 32 with a street address of 100-104 Prospect Avenue (“Property”); and

WHEREAS, Peter Zipp appeared on behalf of the Property owner; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the assessment from \$4,800,300 to \$5,300,000 for 2018 which will result in an increase of taxes of \$10,928 in 2018.

WHEREAS, the Borough tax assessor approves this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE BOROUGH COUNCIL OF THE BOROUGH OF RED BANK HEREBY APPROVES the proposed settlement with regard to Block 52, Lot 32 with a street address of 100-104 Prospect Avenue in the Borough of Red Bank whereby the assessment for 2018 will increase to \$5,300,000.

	MOVED	SECONDED	YES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi		x	x				
Councilwoman Sturdivant			x				
Councilwoman Triggiano			x				
Councilman Ballard			x				
Councilman Zipprich			x				
Councilwoman Horgan	x		x				
Mayor Menna							
ON CONSENT AGENDA	Yes	x	No				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

Laura Reinertsen
Laura Reinertsen, Borough Clerk