

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 22-237

AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES TOTALING \$5,646.54

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for a development project; and

WHEREAS, the Planning and Zoning Department have determined that the applicants' corresponding project is substantially complete and therefore the balance of Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds.

Schedule A

Applicant	Address	Balance
Calvary Baptist Church (Z14682)	23 River Street	\$1,592.00
Fortune Square (Z11871)	94 Drs. James Parker Blvd.	\$1,611.11
Two River Theater (Z12123)	21 Bridge Avenue	\$2,443.43
Total		\$5,646.54

	MOVED	SECONDED	YES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi		x	x				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on Sept. 28, 2022.
Councilwoman Sturdivant				x			
Councilwoman Triggiano	x		x				
Councilman Ballard				x			
Councilman Zipprich				x			
Councilwoman Horgan						x	
Mayor Menna							Laura Reinertsen
ON CONSENT AGENDA			Yes <u>x</u>	No <u> </u>			Laura Reinertsen, Borough Clerk