

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 22-258

RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT

BALANCE TOTALING \$150.00

WHEREAS, Luz Echevarria representing 110 Branch, LLC., the property owner of 110 Branch Avenue, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$150.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 110 Branch Avenue (B111, L13), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT | |
|--------------------------|-------|----------|--------------|--------------|---------|--------|--|
| Councilwoman Mirandi | | | X | | | | I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 26, 2022. |
| Councilwoman Sturdivant | | | X | | | | |
| Councilwoman Triggiano | | | X | | | | |
| Councilman Ballard | | | X | | | | |
| Councilman Zipprich | x | | X | | | | |
| Councilwoman Horgan | | x | X | | | | |
| Mayor Menna | | | | | | | |
| ON CONSENT AGENDA | | | Yes <u>x</u> | No <u> </u> | | | <i>Laura Reinertsen</i> Laura Reinertsen, Borough Clerk |