

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 22-280

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Governing Body of the Borough of Red Bank have determined that there exist insufficient balances in certain line items of appropriations of the 2022 Current Fund Budget and the Water/Sewer Utility Budget; and

WHEREAS, under the provisions of N.J.S.A. 40A:4-58 and N.J.S.A. 40A:4-45.4a it is legal to transfer from certain appropriations expected to have excess balances to certain appropriations which are expected to be insufficient between November 1 and December 31,

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2022 Budget Appropriations are made as follows:

Current Fund Appropriations		
Appropriations Inside CAPS	To	From
Admin. & Exec. - Salary & Wage	1,500.00	
Finance - Other Expenses	11,500.00	
Education & Technology	8,000.00	
Revenue Admin. - Salary & Wage	1,000.00	
Revenue Admin. - Other Expenses	1,000.00	
Tax Assessment - Other Expenses	16,500.00	
Uniform Fire - Salary & Wage	500.00	
Rent Board - Other Expenses	9,000.00	
Code Enforcement - Salary & Wages	14,000.00	
Buildings & Grounds - Other Expense	65,000.00	
P.E.R.S. - Other Expenses	3,816.00	
Municipal Clerk - Other Expenses		7,500.00
Finance - Salary & Wage		11,500.00
Legal Services - Other Expenses		20,000.00
Engineering Services		10,000.00
Planning - Other Expenses		6,000.00
UCC - Salary & Wage		20,000.00
Insurance - Employee Group		30,000.00
Fire - Other Expenses		10,000.00
Animal Control - Other Expense		5,000.00
Park & Recreation - Salary & Wage		11,816.00
Total Transfers - Current Fund	131,816.00	131,816.00

Water/Sewer Utility Appropriations		
Appropriation	To	From
Water/Sewer – Water Purchases	130,000.00	
Water/Sewer - Reg Sewer Auth		130,000.00
Total Transfers - Sewer/Water Utility	130,000.00	130,000.00

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on November 9, 2022.</p> <p><i>Laura Reinertsen</i></p> <hr/> <p>Laura Reinertsen, Borough Clerk</p>
Councilwoman Mirandi			x				
Councilwoman Sturdivant			x				
Councilwoman Triggiano			x				
Councilman Ballard			x				
Councilman Zipprich		x	x				
Councilwoman Horgan	x		x				
Mayor Menna							
ON CONSENT AGENDA	Yes	x		No			