

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 22-284

AUTHORIZING REFUND OF DEVELOPERS ESCROW ACCOUNT BALANCES TOTALING \$32.16

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for a development project; and

WHEREAS, the Planning and Zoning Department have determined that the applicants' corresponding project is substantially complete and therefore the balance of Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds.

Schedule A

| Applicant | Address | Balance |
|--------------------|------------------|----------------|
| AOZ Fund (PR13711) | 72 Bridge Avenue | \$32.16 |
| Total | | \$32.16 |

| | MOVED | SECONDED | WITH | WAHS | ABSTAIN | ABSENT | |
|--------------------------|-------|----------|-------|------|---------|--------|--|
| Councilwoman Mirandi | | X | X | | | | |
| Councilwoman Sturdivant | | | X | | | | |
| Councilwoman Triggiano | | | X | | | | |
| Councilman Ballard | X | | X | | | | |
| Councilman Zipprich | | | X | | | | |
| Councilwoman Horgan | | | X | | | | |
| Mayor Menna | | | | | | | |
| ON CONSENT AGENDA | | | Yes x | | No | | |

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on November 22, 2022.

Bonnie K. Thomas

Bonnie K. Thomas, Deputy Borough Clerk