

RESOLUTION NO. 22-296

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Architect, DMR Architects, that payment #3 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

CONTRACTOR: J&M Quality Contracting LLC.
708 Route 35, 2nd Floor, Neptune, NJ 07733

ARCHITECT: DMR Architects
777 Terrace Ave., Hasbrouck Heights, NJ 07604

Original Contract	\$1,402,000.00
Completed and Stored to Date	\$725,832.93
Less 2% Retainage	\$14,516.65
Less Previous Payments	\$280,824.88

Amount Due	\$430,491.39
-------------------	---------------------

<i>Balance to Finish, Including Retainage</i>	<i>\$690,683.73</i>
---	---------------------

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

							I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2022.
Councilwoman Mirandi							
Councilwoman Sturdivant							
Councilwoman Triggiano							
Councilman Ballard							
Councilman Zipprich							
Councilwoman Horgan							
Mayor Menna							
ON CONSENT AGENDA	Yes	x	No				Laura Reinertsen, Borough Clerk