

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 22-310

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Governing Body of the Borough of Red Bank have determined that there exist insufficient balances in certain line items of appropriations of the 2022 Current Fund Budget and the Water/Sewer Utility Budget; and

WHEREAS, under the provisions of N.J.S.A. 40A:4-58 and N.J.S.A. 40A:4-45.4a it is legal to transfer from certain appropriations expected to have excess balances to certain appropriations which are expected to be insufficient between November 1 and December 31,

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2022 Budget Appropriations are made as follows:

Current Fund Appropriations		
Appropriations Inside CAPS	To	From
Finance - Other Expenses	16,000.00	
Revenue Admin-Salary and Wages	4,000.00	
Tax Assessor - Salary & Wage		4,000.00
Legal Services - Other Expenses		16,000.00
Total Transfers - Current Fund	20,000.00	20,000.00

	MOVED	SECONDED	AFFC	NAVS	ABSTAIN	ABSENT	
Councilwoman Mirandi			x				
Councilwoman Sturdivant						x	
Councilwoman Triggiano	x		x				
Councilman Ballard			x				
Councilman Zipprich			x				
Councilwoman Horgan		x	x				
Mayor Menna							
ON CONSENT AGENDA			Yes <u>x</u>		No <u> </u>		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2022.

Laura Reinertsen
Laura Reinertsen, Borough Clerk