

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 23-57

RESOLUTION AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT

BALANCES TOTALING \$3,836.90

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for development projects; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding projects are substantially complete and therefore the balance of Escrow Accounts can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify the balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank, that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds.

Schedule A

| Applicant | Address | Balance |
|---------------------------------|---------------------|-------------------|
| Carol Penn (PR12550) | 72 Harrison Avenue | \$144.25 |
| 267 Broad St., LLC. (PR14500) | 267 Broad Street. | \$653.75 |
| Craig Dolan (PR14255) | 34 John Street | \$152.50 |
| Edge Builders (ZR14127) | 22 High Street | \$317.40 |
| Firehouse 93, LLC. (ZR12521) | 32 Mechanic Street | \$1,822.00 |
| Royal Abstract of NJ (ZI10411A) | 145 Monmouth Street | \$655.00 |
| Brian Spillane (ZR13829) | 45 Brown Place | \$92.00 |
| Total | | \$3,836.90 |

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT | I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 24, 2023. |
|-------------------------------|-------|----------|------|------|---------|--------|---|
| Councilmember Bonatakis | | | x | | | | |
| Councilmember Cassidy | | | x | | | | |
| Councilmember Facey-Blackwood | | x | x | | | | |
| Councilmember Forest | | | x | | | | |
| Councilmember Jannone | x | | x | | | | |
| Councilmember Triggiano | | | x | | | | |
| Mayor Portman | | | x | | | | |
| ON CONSENT AGENDA | Yes | x | | No | | | |

Bonnie K. Thomas
Bonnie K. Thomas, Deputy Borough Clerk