

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. NP23-66

**ACCEPTING PERFORMANCE GUARANTEE POSTED BY SUSAN DUCKWORTH FOR A
PROJECT LOCATED AT 15 LEONARD STREET, BLOCK 75.04, LOT 30.01**

WHEREAS, pursuant to Planning and Development Regulations of the Borough of Red Bank (the "Borough"), Susan Duckworth is required to post \$51,937.20 in form of an acceptable performance bond and \$5,770.80 as a performance guarantee in the form of a cash deposit to secure the bonded improvements in connection with a project located upon the property known as 15 Leonard Street, Block 75.04, Lot 30.01; and

WHEREAS, the Governing Body of the Borough has been advised by the Borough Planning and Zoning Department that Susan Duckworth intends to remit the aforementioned \$5,770.80 cash deposit with their anticipated performance bond in the amount of \$51,937.20 for 15 Leonard Street, Block 75.04, Lot 30.01; and

WHEREAS, the acceptance of this performance guarantee is permitted, and in accordance with the provisions of the New Jersey Municipal Land Use Law and the Borough's Planning and Development Regulations:

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the Governing Body does hereby accept Susan Duckworth's performance bond in the amount of \$51,937.20, provided that said performance bond is reviewed and approved by the Borough Attorney upon Susan Duckworth's submission of same; and
2. That the Governing Body does hereby agree to accept Susan Duckworth's \$5,770.80 cash deposit, provided that said cash deposit is remitted together with an acceptable performance bond; and
3. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning and Zoning Department, and Susan Duckworth.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN		ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on September 14, 2023.
Councilmember Bonatakis			x					
Councilmember Cassidy			x					
Councilmember Facey-Blackwood			x					
Councilmember Forest	x		x					
Councilmember Jannone		x	x					
Councilmember Triggiano			x					
Mayor Portman			x					
ON CONSENT AGENDA	Yes	x			No			


Laura Reinertsen, Borough Clerk