

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. NP23-41**

**AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES TOTALING \$849.40**

**WHEREAS**, the following applicant has deposited an Escrow amount as required by the Planning and Zoning Department for a development projects; and

**WHEREAS**, the Planning and Zoning Department has determined that the applicants' corresponding projects are substantially complete and therefore the balance of Escrows can be released; and

**WHEREAS**, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify the balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue a check for the refunds.

**Schedule A**

<b>Applicant</b>	<b>Address</b>	<b>Balance</b>
RBank Capital (PR10489)	80 Rector Place	533.40
Project Expeditors/Bank of America (PR14424)	170 Broad Street	165.00
Maria Grzegorski (ZR13905)	134 Bridge Avenue	151.00
<b>Total</b>		<b>\$849.40</b>

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 10, 2023.
Councilmember Bonatakis			x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood		x	x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano	x		x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes	x		No			



Laura Reinertsen. Borough Clerk