

RESOLUTION NO. 23-12

BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the following banking institutions and the New Jersey Cash Management Fund are hereby designated as Borough of Red Bank Depositories in which the Borough Treasurer and all other Borough officials shall deposit all funds coming into their respective possession as such official in the Borough of Red Bank, the same being as follows:

BE IT FURTHER RESOLVED that each institution designated as a depository shall furnish to the office of the Borough Treasurer a **NOTIFICATION OF ELIGIBILITY** from the Commissioner, Department of Banking, State of New Jersey, under the Governmental Unit Deposit Protection Act;

	ABSENT					<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 4, 2023.</p> <p><i>Laura Reinertsen</i></p> <hr/> <p>Laura Reinertsen, Borough Clerk</p>
	ABSTAIN					
	NAYS					
	AYES					
	SECOND					
	MOVED					
Councilman Jackson			x			
Councilwoman Mirandi			x			
Councilwoman Sturdivant			x			
Councilwoman Triggiano	x		x			
Councilman Ballard		x	x			
Councilman Zipprich			x			
Mayor Portman						
ON CONSENT AGENDA	Yes		No	x		