

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION 23-37

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW
ACCOUNT BALANCE TOTALING \$129.30**

WHEREAS, Roger Mumford Homes, LLC., the property owner of 18 Catherine Street, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding projects are complete and therefore the balance of \$129.30 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 18 Catherine Street (B75.04, L39), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Jackson		x	x				
Councilmember Mirandi				x			
Councilmember Sturdivant				x			
Councilmember Triggiano				x			
Councilmember Ballard				x			
Councilmember Zipprich	x		x				
Mayor Portman							
ON CONSENT AGENDA			Yes <u>x</u>	No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 25, 2023.

Laura Reinertsen
Laura Reinertsen, Borough Clerk