

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 23-31

A RESOLUTION AUTHORIZING TRANSFER OF
FUND APPROPRIATION RESERVES

WHEREAS, various 2022 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2022 Budget Appropriation Reserve in the last two months of 2022 and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2022 Budget Appropriation Reserve as follows:

<u>CURRENT FUND</u>		<u>TO</u>	<u>FROM</u>
2-01-42-854-298	LOSAP-OTHER EXPENSES	\$5,650.00	
2-01-20-712-207	LEGAL SERVICES-OTHER EXPENSES		\$5,650.00

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 25, 2023.</div> <div><i>Laura Reinertsen</i></div> <div>Laura Reinertsen, Borough Clerk</div>
Councilmember Jackson		x	x				
Councilmember Mirandi				x			
Councilmember Sturdivant				x			
Councilmember Triggiano				x			
Councilmember Ballard				x			
Councilmember Zipprich	x			x			
Mayor Portman							
ON CONSENT AGENDA	Yes	x		No			