

RESOLUTION 23-53

TEMPORARY CAPITAL BUDGET												
Whereas, it is desired to adopt a temporary capital budget,												
Now, Therefore Be It Resolved, by the												
Governing Body of the Borough of Red Bank,												
County of Monmouth, that the following temporary capital budget be adopted:												
RECORDED VOTE												
Ayes (((Abstain (((
(Insert last names) (((Absent (((
CAPITAL BUDGET (Current Year Action)												
2023												
PLANNED FUNDING SERVICES FOR												
CURRENT YEAR 2012												
TO BE FUNDED IN FUTURE YEARS												
1 PROJECT 2 PROJECT NUMBER 3 ESTIMATED TOTAL COST 4 AMOUNTS RESERVED IN PRIOR YEARS 5a 2023 Budget Appropriations 5b Capital Improvement Fund 5c Capital Surplus 5d Grants In Aid and Other Funds 5e Debt Authorized												
Lead Line Replacement Project 2,400,000.00 1,200,000.00 1,200,000.00												
TOTALS ALL PROJECTS 2,400,000.00 0.00 0.00 1,200,000.00 1,200,000.00												
YEAR CAPITAL PROGRAM 2020 - 2022												
Anticipated PROJECT Schedule and Funding Requirement												
5												
Funding Amounts Per Year												
1 PROJECT 2 Project Number 3 Estimated Total Cost 4 Estimated Completion Time Budget Year 2023 2024 2025 2026 2027 2028												
Lead Line Replacement Project 2,400,000 2,400,000 0												
TOTALS ALL PROJECTS 2,400,000.00 2,400,000.00												

								I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on February 8, 2023.
Councilmember Jackson			x					
Councilmember Mirandi			x					
Councilmember Sturdivant			x					
Councilmember Triggiano			x					
Councilmember Ballard		x	x					
Councilmember Zipprich	x		x					
Mayor Portman								
ON CONSENT AGENDA	Yes	<u>x</u>	No	<u> </u>				Laura Reinertsen, Borough Clerk