

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 23-59

AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES TOTALING \$5,712.47

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for a development project; and

WHEREAS, the Planning and Zoning Department have determined that the applicants' corresponding projects are substantially complete and therefore the balance of Escrows can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds.

Schedule A

Applicant	Address	Balance
Buzzanco, Joseph & Maria (PR12256)	208 Maple Ave.	\$ 883.26
Camargo Real Estate (ZI10195)	183 Shrewsbury Ave.	\$2,100.00
Centerline Consulting (ZR11525)	135 Maple Ave.	\$ 225.17
Macleod, Gerald (ZR14853)	187 E. Bergen Pl.	\$ 2.77
Meridian Hospitals Corp. (PR11655)	1 Riverview Plaza	\$ 269.36
Metrovation Anderson (ZI10998)	218 Monmouth St.	\$1,053.13
Strategic Advisors (ZR12078)	7 Broad St.	\$1,178.78
Total		\$5,712.47

	MOVED	SECONDED	YES	NAYS	ABSTAIN	ABSENT	
Councilmember Jackson			x				
Councilmember Mirandi			x				
Councilmember Sturdivant			x				
Councilmember Triggiano		x	x				
Councilmember Ballard	x		x				
Councilmember Zipprich			x				
Mayor Portman							
ON CONSENT AGENDA			Yes <u>x</u>	No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on February 22, 2023.

Laura Reinertsen

Laura Reinertsen, Borough Clerk