

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION 23-78

**RESOLUTION AUTHORIZING PAYMENT #5 RELATED TO THE CONTRACT WITH J&M
QUALITY CONTRACTING, LLC FOR SENIOR CENTER RENOVATIONS**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Architect, DMR Architects, that payment #5 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: RED BANK SENIOR CENTER RENOVATIONS

CONTRACTOR: J&M Quality Contracting LLC.

708 Route 35, 2nd Floor, Neptune, NJ 0773

ARCHITECT: DMR Architects
777 Terrace Ave., Hasbrouck Heights, NJ 07604

Payment #2

Original Contract	\$1,402,000.00
Net Change by Change Orders	\$18,441.43
Contract Sum to Date	\$1,420,441.43
Completed and Stored to Date	\$1,064,065.05
Less 2% Retainage	\$21,281.30
Less Previous Payments	\$867,085.21
Amount Due	\$175,698.54

Balance to Finish, Including Retainage **\$175,698.54**

Balance to Finish, Including Retainage **\$377,657.68**

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

C-04-22-003-498

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Jackson		x	x				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on March 8, 2023.
Councilmember Mirandi			x				
Councilmember Sturdivant			x				
Councilmember Triggiano			x				
Councilmember Ballard			x				
Councilmember Ziprich	x		x				
Mayor Portman							
ON CONSENT AGENDA			Yes <u>x</u>	No <u> </u>			

Laura Reinertsen
Laura Reinertsen, Borough Clerk