

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 23-103

WHEREAS, the borough desires to support the Red Bank Housing Authority (RBHA) in their intention to convert the Project Premises to an appropriate Housing Choice Voucher (HCV) program; and

WHEREAS, the borough will provide assistance to the RBHA in the form of a municipal grant of \$350,000.00, in accordance with the Grant Plan herein attached (exhibit A).

WHEREAS, it is in the best interest of the Borough of Red Bank to enter into such an agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, that the Mayor and Borough Clerk to execute the Grant Agreement between the Borough of Red Bank and the Red Bank Housing Authority; a copy of which is attached hereto, be executed by the Mayor and Municipal Clerk in accordance with the provisions of law; and

TABLED – EZ/JJ

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Jackson							I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 12, 2023.
Councilmember Mirandi							
Councilmember Sturdivant							
Councilmember Triggiano							
Councilmember Ballard							
Councilmember Zipprich							
Mayor Portman							
ON CONSENT AGENDA	Yes		No				Laura Reinertsen. Borough Clerk