

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 23-109**

**RESOLUTION TO INTRODUCE THE 2023 MUNICIPAL BUDGET**

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023:

General Appropriations for:

Appropriations within "CAPS"  
Municipal Purposes \$ 19,727,847.56

Appropriations excluded from "CAPS":  
Municipal Purposes \$ 5,161,262.51

Reserve for Uncollected Taxes \$ 1,022,446.17

Total General Appropriations **\$ 25,911,556.24**

Less: Anticipated Revenues other than current property tax \$ 10,387,365.83

Difference: Amount to be raised by Taxes for Support of Municipal Budget as follows:

Local tax for Municipal Purposes including Reserve for Uncollected Taxes \$ 14,574,278.24

Minimum Library Tax \$ 949,912.17

**BE IT ALSO RESOLVED**, that said Budget be published in the Asbury Park Press in the issue of **May 3, 2023**; and

**BE IT FURTHER RESOLVED**, that the Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 2023.

**BE IT FINALLY RESOLVED** that a Hearing on the Budget and Tax Resolution will be held at Red Bank Borough Hall on May 31, 2023 at 6:30 p.m. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 26, 2023.</div> <div style="text-align: right;"><i>Laura Reinertsen</i> _____ Laura Reinertsen, Borough Clerk</div>
Councilmember Jackson		x	x				
Councilmember Mirandi	x			x			
Councilmember Sturdivant				x			
Councilmember Triggiano				x			
Councilmember Ballard				x			
Councilmember Zipprich				x			
Mayor Portman							
<b>ON CONSENT AGENDA</b>	Yes	—		No	—	x	