

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 23-109

RESOLUTION TO INTRODUCE THE 2023 MUNICIPAL BUDGET

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023:

General Appropriations for:

	Appropriations within "CAPS" Municipal Purposes	\$ 19,727,847.56
	Appropriations excluded from "CAPS": Municipal Purposes	\$ 5,161,262.51
	Reserve for Uncollected Taxes	<u>\$ 1,022,446.17</u>
	Total General Appropriations	\$ 25,911,556.24
Less:	Anticipated Revenues other than current property tax	\$ 10,387,365.83
Difference:	Amount to be raised by Taxes for Support of Municipal Budget as follows:	
	Local tax for Municipal Purposes including Reserve for Uncollected Taxes	\$ 14,574,278.24
	Minimum Library Tax	\$ 949,912.17

BE IT ALSO RESOLVED, that said Budget be published in the Asbury Park Press in the issue of **May 3, 2023**; and

BE IT FURTHER RESOLVED, that the Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 2023.

BE IT FINALLY RESOLVED that a Hearing on the Budget and Tax Resolution will be held at Red Bank Borough Hall on May 31, 2023 at 6:30 p.m. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

	MOVED	SECONDED	YES	NAYS	ABSTAIN	ABSENT	
Councilmember Jackson		x	x				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 26, 2023.
Councilmember Mirandi	x		x				
Councilmember Sturdivant			x				
Councilmember Triggiano			x				
Councilmember Ballard			x				
Councilmember Zipprich			x				
Mayor Portman							
ON CONSENT AGENDA	Yes		No	x			Laura Reinertsen, Borough Clerk