

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 23-127

AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES
TOTALING \$367.75

WHEREAS, the following applicant has deposited an Escrow amount as required by the Planning and Zoning Department for a development project; and

WHEREAS, the Planning and Zoning Department has determined that the applicants’ corresponding project is substantially complete and therefore the balance of Escrow can be released; and

WHEREAS, the Escrow Account identified in the enclosed schedule, ‘Schedule A’ identify the balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

Schedule A

Applicant Address Balance

AOZ Fund, LLC. (ZR14989) 78 Bridge Avenue \$367.75

Total \$367.75

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT |
|--------------------------|-------|----------|------|------|---------|--------|
| Councilmember Jackson | | x | x | | | |
| Councilmember Mirandi | | | x | | | |
| Councilmember Sturdivant | | | | | | x |
| Councilmember Triggiano | | | x | | | |
| Councilmember Ballard | | | x | | | |
| Councilmember Zipprich | x | | x | | | |
| Mayor Portman | | | | | | |
| ON CONSENT AGENDA | Yes | x | | No | | |

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on May 10, 2023.

Laura Reinertsen

Laura Reinertsen. Borough Clerk