

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 23-132

A RESOLUTION TO READ BUDGET BY TITLE

WHEREAS, N.J.S.A. 40A 4-8 as amended provides that the Budget shall be read in full at the public hearing, or that it may be read by title only if:

1. At least one week prior to the date of the hearing a complete copy of the approved Municipal Budget is made available to each person requesting the same, during said week and during the public hearing. This year, the Budget has been made available online at <https://www.redbanknj.org/>.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank that it is hereby declared that the conditions of N.J.S.A. 40A:4-8, as amended set forth in subsections 1, have been met and therefore the attached Municipal Budget shall be read by title only.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on May 31, 2023.</div> <div><i>Laura Reinertsen</i></div> <div>Laura Reinertsen, Borough Clerk</div>
Councilmember Jackson	X		x				
Councilmember Mirandi				X			
Councilmember Sturdivant				X			
Councilmember Triggiano				X			
Councilmember Ballard			x	X			
Councilmember Zipprich				X			
Mayor Portman							
ON CONSENT AGENDA		Yes	_x	No	_		

SECTION 2 - UPON ADOPTION FOR YEAR 2023									
RESOLUTION 23-132									
Be it Resolved by the		COUNCIL MEMBERS			of the		BOROUGH		
of	RED BANK			,County of		MONMOUTH			that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:									
(a) \$	14,574,278.24			(Item 2 below) for municipal purposes, and					
(b) \$	-			(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,					
(c) \$	-			(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in					
				Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of					
				the following summary of general revenues and appropriations.					
(d) \$	-			(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy					
(e) \$	-			(Sheet 44) Arts and Culture Trust Fund Levy					
(f) \$	949,912.17			(Item 5 Below) Minimum Library Tax					
RECORDED VOTE		Ayes		Nays		Abstained		Absent	
(Insert last name)									
		Ballard Jackson Mirandi Sturdivant Triggiano Zipprich							
1. General Revenues		SUMMARY OF REVENUES							
	Surplus Anticipated							08-100	\$ 3,080,500.00
	Miscellaneous Revenues Anticipated							13-099	\$ 6,706,865.83
	Receipts from Delinquent Taxes							15-499	\$ 600,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)								07-190	\$ 14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:									
	Item 6, Sheet 42					07-195	\$ -		
	Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)					07-191	\$ -		
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY								\$ -	
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:									
	Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)							07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX								07-192	\$ 949,912.17
Total Revenues								13-299	\$ 25,911,556.24
Sheet 41									