

# **BOROUGH OF RED BANK COUNTY OF MONMOUTH**

## **RESOLUTION NO. 23-132**

# A RESOLUTION TO READ BUDGET BY TITLE

**WHEREAS**, N.J.S.A. 40A:4-8 as amended provides that the Budget shall be read in full at the public hearing, or that it may be read by title only if:

1. At least one week prior to the date of the hearing a complete copy of the approved Municipal Budget is made available to each person requesting the same, during said week and during the public hearing. This year, the Budget has been made available online at <https://www.redbanknj.org/>.

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Red Bank that it is hereby declared that the conditions of N.J.S.A. 40A:4-8, as amended set forth in subsections 1, have been met and therefore the attached Municipal Budget shall be read by title only.

	MOVED	SECONDED	AVES	NAYS	ABSTAIN	ABSENT
Councilmember Jackson	X		X			
Councilmember Mirandi			X			
Councilmember Sturdivant			X			
Councilmember Triggiano			X			
Councilmember Ballard		X	X			
Councilmember Zipprich			X			
Mayor Portman						
ON CONSENT AGENDA	Yes	X	No			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on May 31, 2023.

*Laura Reinertsen*

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Laura Reinertsen, Borough Clerk

## SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION 23-132

Be it Resolved by the

**COUNCIL MEMBERS**

of the

**BOROUGH**

**RED BANK**

County of

**MONMOUTH**

that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 14,574,278.24	(Item 2 below) for municipal purposes, and			
(b) \$ -	(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,			
(c) \$ -	(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in			
	Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of			
	the following summary of general revenues and appropriations.			
(d) \$ -	(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy			
(e) \$ -	(Sheet 44) Arts and Culture Trust Fund Levy			
(f) \$ 949,912.17	(Item 5 Below) Minimum Library Tax			

### RECORDED VOTE

(Insert last name)

Ayes

Ballard  
Jackson  
Mirandi  
Sturdivant  
Triggiano  
Zipprich

Nays

Abstained

Absent

### 1. General Revenues

### SUMMARY OF REVENUES

Surplus Anticipated

08-100 \$ 3,080,500.00

Miscellaneous Revenues Anticipated

13-099 \$ 6,706,865.83

Receipts from Delinquent Taxes

15-499 \$ 600,000.00

### 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)

07-190 \$ 14,574,278.24

### 3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:

Item 6, Sheet 42

07-195 \$ -

Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)

07-191 \$ -

TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY

\$ -

### 4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:

Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)

07-191

### 5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX

07-192 \$ 949,912.17

Total Revenues

13-299 \$ 25,911,556.24

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