

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 23-150

**AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$168.00**

WHEREAS, Northstar NJ Homes, the property owner of 104 Bridge Avenue, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$168.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 104 Bridge Avenue (B64, L12), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 14, 2023.	
Councilmember Jackson		x	x					
Councilmember Mirandi						x		
Councilmember Sturdivant			x					
Councilmember Triggiano						x		
Councilmember Ballard						x		
Councilmember Zipprich	x		x					
Mayor Portman								
ON CONSENT AGENDA	Yes	x		No				


Laura Reinertsen. Borough Clerk