

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. NP23-88

RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT

BALANCE TOTALING \$105.50

WHEREAS, Peters 57, LLC., the property owner of 57 Peters Place, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of 105.50 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 57 Peters Place (B60, L3), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 12, 2023.	
Councilmember Bonatakis		x	x					
Councilmember Cassidy			x					
Councilmember Facey-Blackwood			x					
Councilmember Forest			x					
Councilmember Jannone			x					
Councilmember Triggiano	x		x					
Mayor Portman			x					
ON CONSENT AGENDA	Yes	x		No				


Laura Reinertsen. Borough Clerk