

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. NP23-86

**AUTHORIZING PROGRESS PAYMENT #1 RELATED TO THE CONTRACT WITH VULCAN
CONSTRUCTION, INC. FOR THE IMPROVEMENT TO RIVER SIDE GARDENS PARK**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: Riverside Gardens Park Improvements

CONTRACTOR: Vulcan Construction, Inc.
3 Hance Dr., Cookstown, NJ 08511

ENGINEER: CME Associates.
1460 Route 9 South, Howell, NJ 07731

Payment #1


| | |
|------------------------|--------------|
| Current to Date Total | \$128,760.00 |
| Less 2% Retainage | \$2,575.20 |
| Less Previous Payments | \$0.00 |

Amount Due

\$126,184.80

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-21-56-850-801

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT | <div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 12, 2023.</div> <div> Laura Reinertsen. Borough Clerk</div> |
|-------------------------------|-------|----------|------|------|---------|--------|--|
| Councilmember Bonatakis | | x | x | | | | |
| Councilmember Cassidy | | | x | | | | |
| Councilmember Facey-Blackwood | | | x | | | | |
| Councilmember Forest | | | x | | | | |
| Councilmember Jannone | | | x | | | | |
| Councilmember Triggiano | x | | x | | | | |
| Mayor Portman | | | x | | | | |
| ON CONSENT AGENDA | Yes | x | | No | | | |